

St. Margaret Mary Catholic Church

Swannanoa, NC

FISCAL YEAR FINANCIAL HIGHLIGHTS JULY 1, 2025 - JUNE 30, 2026



\$128,936
Operating Cash



\$110,970
Unrestricted
Savings



\$449,107
Endowments
Total Value

Statement of Activities	
Operating Revenue	FY 2025-2026
Offertory	\$296,208.80
Other Donations	(\$106,639.89)
Columbarium Fees	(\$1,800.00)
Other Fees/Misc Income	\$1,026,637.92
Religious Formation Fees	\$670.00
Total Operating Revenue	\$1,215,076.83
Operating Expenses	FY 2025-2026
Ministry & Liturgy	\$148,500.64
Religious Formation	\$17,946.56
Charity/Outreach	\$17,118.60
School Subsidy	\$1,800
Facilities	\$89,930.37
Diocesan Assessments	\$31,422.55
Gen & Admin	\$136,149.83
Total Operating Expenses	\$442,868.55
Total Assets	\$3,029,097.68
Liabilities	\$53,397.14
Net Assets	\$2,975,700.54

* Our offertory for '25/26 Fiscal Year fell short of our goal by 5%. Our offertory funds all our basic operating expenses. (see reverse for '26/27 budget)

Parish Statement of Financial Position June 2025		
Assets	End of Period	Beginning of Fiscal Year
Checking Account Balances -Operating	126,472.48	277,250.65
Checking Account Balances -Other	108,542.60	204,223.69
Savings Accounts -Operating Reserves	110,156.56	107,413.48
Savings Accounts-Restricted	968,203.03	45,015.21
Endowment Accounts	449,106.75	467,869.32
Receivables and other Current Assets	2,261.35	27.81
Property, Plant and Equipment	1,264,354.91	1,255,516.87
TOTAL ASSETS	3,029,097.68	2,357,317.03

2026 DSA & Priest Retirement Assessments

DIOCESAN SUPPORT APPEAL

Thanks to your generosity we are on track to attain the 2026 Diocesan Support Appeal goal. We have achieved 55% of the \$31,948 with 66 households contributing. The DSA supports our Seminarians and many other critical Diocesan initiatives. All funds over our goal are returned to our parish. Exceeding DSA does not affect our goal.

PRIESTS RETIREMENT

Our parish fell short of our 2025 Priests Retirement goal by \$4,424.99. Every summer we receive our goal for the current year which is based on the previous calendar year's offertory. Our goal for 2026 is \$9,045. Priest's Retirement second collection is September 20, 2026. We'll have until December to achieve our goal. Thank you for supporting our diocesan priests in their retirement years.

As of June 30, 2026
297 Registered Households
876 Members

**Kindly notify the office if your
contact information changes or you are
no longer in the area.**

If you are interested in additional information, contact Claudia Graham, Business Manager at 828-326-7935

August 16, 2026

StMMC '26-'27 REVENUE BUDGET	
Offertory	318,000.00
Sacramental Offerings	1,000.00
DSA Rebate	2,000.00
Votive Lamp Offerings	400.00
Parish Life Commission Events	2,400.00
Interest Income	10,000.00
Parish Savings 32	2,500.00
Other Income	88.41
Flowers	1,000.00
Donations, General	100.00
Parish Events/Programs Adult Ed	250.00
School at Nazareth Fees	1,500.00
Donations, General	5,400.00
Interest Income	1,000.00
174R-Hilbert Endowment-Charity	7,000.00
	352,638.41
StMMC '26-'27 EXPENSE BUDGET	
Religious Supplies	2,200.00
Books, Periodicals, Subscript	1,200.00
Salaries – Music	16,000.00
Payroll Taxes – Music	1,200.00
Retirement Program –Music	1,000.00
Professional Services Music	3,000.00
Books, Periodicals, Subscript	2,000.00
Communication/Evangelization	750.00
Parish Events/ProgramsFAM	3,000.00
Bereavement Receptions	500.00
Program SuppliesFAM	500.00
Hospitality Weekend	1,500.00
Religious SuppliesFAM	150.00
Books, Periodicals, SubscriptFAM	2,000.00
Priests' Compensation	52,680.00
Priests Health Ins. & Expenses	18,459.12
Priest 403(b) Expense	2,900.00
Priest Board	6,000.00
Extra Clergy Compensation	1,000.00
Flowers	3,500.00
Mileage Reimbursement	2,500.00
Travel & Meal ExpenseMIN	1,500.00
Professional ServicesMIN	800.00
Professional DevelopmentMIN	300.00
Sacramental Events/Receptions	400.00
School at Nazareth Event	600.00
Curriculum/Instructional ExpSAN	1,000.00
Books, Periodicals, SubscriptSAN	200.00
Books, Periodicals, SubscriptAdultED	2,500.00
Curriculum/Instructional ExpOCIA	650.00
Travel & Meal ExpenseSAN	100.00

EXPENSE BUDGET (CONT'D)	
Professional ServicesSAN	9,150.00
Charity	7,000.00
School Subsidy-Catholic School	5,400.00
Equipment & FurnishingsCH	1,000.00
Equipment Repairs & ServicingCH	1,500.00
Equipment RentOffice	10,000.00
Bldg Repairs, Maint & ImprovmntsCH	1,000.00
Janitorial Services & SuppliesCH	2,500.00
Grounds MaintenanceCH	8,000.00
ElectricityCH	6,700.00
HeatCH	2,500.00
Water & SewerCH	800.00
Telephone/Internet CH	2,000.00
Equipment & FurnishingsRectory	1,000.00
Equipment Repairs & ServicingREC	1,000.00
Bldg Repairs, Maint & ImprovmntsREC	1,000.00
Janitorial Services & SuppliesREC	4,000.00
Grounds MaintenanceREC	3,000.00
ElectricityREC	1,700.00
HeatREC	150.00
Water & SewerREC	450.00
Telephone/Internet/Cable TVREC	2,000.00
Property/Liability InsuranceParish	6,710.52
Catholic News Herald	5,449.25
Diocesan Administrative Assess	22,254.52
DSA Shortfall	-
Priest Retirement Shortfall	-
Presbyteral Dues	100.00
Permanent Diaconate Assessment	400.00
Financial Processing Fees	8,000.00
Bank fees	1,800.00
Payroll processing fees	500.00
Miscellaneous	1,000.00
Salaries – LAY	75,000.00
Payroll Taxes – LAY	6,000.00
Retirement Program –LAY	4,200.00
403(b) Match Expense	200.00
403(B) Basic Expense	3,600.00
Mileage ReimbursementADMIN	100.00
Professional ServicesADMIN	2,000.00
Computer - Software	3,000.00
Collection Envelopes	1,000.00
Office Supplies	1,700.00
Postage	1,700.00
Copying	1,600.00
Small Office Equip & Furniture	385.00
Computers & Peripheral Equip	3,500.00
Professional DevelopmentADMIN	500.00
TOTAL EXPENSE BUDGET	352,638.41