

SUNSHINE VALLEY VOLUNTEER FIRE DEPARTMENT

Statement of Financial Position

As at August 31, 2017

	General Fund	Capital Asset Fund	2017 Total	2016 Total
ASSETS				
Current assets				
Cash	30,568	25,000	55,568	34,690
Accounts receivable	7,285	–	7,285	8,910
Allowance for uncollectible	(6,885)	–	(6,885)	(8,810)
A/R Other	–	–	–	855
Prepays	1,785	–	1,785	3,113
	<u>32,753</u>	<u>25,000</u>	<u>57,753</u>	<u>38,758</u>
Equipment	1,926	–	1,926	–
Fire trucks	86,906	–	86,906	86,906
Accumulated Amortization - fire trucks	(47,257)	–	(47,257)	(36,257)
Leasehold Improvements	9,300	–	9,300	9,300
Accumulated Amortization - leasehold improvements	(1,860)	–	(1,860)	(930)
	<u>\$ 81,768</u>	<u>\$ 25,000</u>	<u>\$ 106,768</u>	<u>\$ 97,777</u>
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities	1,695	–	1,695	1,165
Deferred dues	–	–	–	200
	<u>1,695</u>	<u>–</u>	<u>1,695</u>	<u>1,365</u>
Deferred contributions				
Deferred contributions - capital assets	33,000	–	33,000	44,000
	<u>34,695</u>	<u>–</u>	<u>34,695</u>	<u>45,365</u>
FUND BALANCES				
Internally restricted - capital assets	–	25,000	25,000	25,000
Unrestricted	47,273	–	47,273	27,412
	<u>47,273</u>	<u>25,000</u>	<u>72,273</u>	<u>52,412</u>
			<u>\$ 106,768</u>	<u>\$ 97,777</u>

On behalf of the Board
