

Takoda Metropolitan District
Proposed Budget
General Fund
For the Year Ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 3/31/2021	Estimated <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 15,450	\$ -	\$ (8,855)	\$ (8,855)	\$ 12,360
Revenues:					
Property taxes	25,481	46,310	16,677	46,310	50,532
Specific ownership taxes	1,233	2,335	523	2,100	2,546
Interest income	<u>84</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total revenues	<u>26,798</u>	<u>48,745</u>	<u>17,200</u>	<u>48,410</u>	<u>53,178</u>
Total funds available	<u>42,248</u>	<u>48,745</u>	<u>8,345</u>	<u>39,555</u>	<u>65,538</u>
Expenditures:					
Accounting and audit	9,683	7,500	222	7,500	10,000
Management fees	4,963	6,000	505	6,000	6,000
Election expense	-	-	-	-	5,000
Insurance	2,373	2,700	2,419	2,500	2,700
Legal	33,251	10,000	507	10,000	10,000
Miscellaneous	450	500	-	500	500
Treasurer fees	383	695	250	695	758
Contingency	-	6,890	-	-	29,531
Emergency reserve (3%)	<u>-</u>	<u>822</u>	<u>-</u>	<u>-</u>	<u>1,049</u>
Total expenditures	<u>51,103</u>	<u>35,107</u>	<u>3,903</u>	<u>27,195</u>	<u>65,538</u>
Ending fund balance	<u>\$ (8,855)</u>	<u>\$ 13,638</u>	<u>\$ 4,442</u>	<u>\$ 12,360</u>	<u>\$ -</u>
Assessed valuation		<u>\$15,436,555</u>			<u>\$16,843,884</u>
Mill Levy		<u>3.000</u>			<u>3.000</u>

Takoda Metropolitan District
Proposed Budget
Capital Projects Fund
For the Year Ended December 31, 2022

	Estimated <u>2020</u>	Adopted Budget <u>2021</u>	Actual 3/31/2021	Estimated <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	-	-	-	-
Interest income	<u>247</u>	-	-	-	-
Total revenues	<u>247</u>	-	-	-	-
Total funds available	<u>247</u>	-	-	-	-
Expenditures:	-	-	-	-	-
Legal	-	-	-	-	-
Accounting	-	-	-	-	-
Utilities	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Miscellaneous	247	-	-	-	-
Constrcution Mgmt	-	-	-	-	-
Infrastructure Costs - Construction Mgmt	-	-	-	-	-
Infrastructure Costs - Park & Rec	-	-	-	-	-
Infrastructure Costs - Regional Improv.	-	-	-	-	-
Capital projects	-	-	-	-	-
Transfer to Debt Service fund	-	-	-	-	-
Contingency	-	-	-	-	-
Total expenditures	<u>247</u>	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Takoda Metropolitan District
Proposed Budget
Debt Service Fund
For the Year Ended December 31, 2022

	Estimated <u>2020</u>	Adopted Budget <u>2021</u>	Actual 3/31/2021	Estimated <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 415,009	\$ 466,484	\$ 475,111	\$ 475,111	\$ 464,352
Revenues:					
Property taxes	739,018	766,641	276,076	766,641	836,535
Specific ownership taxes	35,771	38,715	8,656	33,000	42,245
Interest income	<u>4,434</u>	<u>5,000</u>	<u>25</u>	<u>100</u>	<u>5,000</u>
Total revenues	<u>779,223</u>	<u>810,356</u>	<u>284,757</u>	<u>799,741</u>	<u>883,780</u>
Total funds available	<u>1,194,232</u>	<u>1,276,840</u>	<u>759,868</u>	<u>1,274,852</u>	<u>1,348,132</u>
Expenditures:					
Bond Interest - 2018 Bonds	633,000	633,000	-	633,000	633,000
Supplemental "B" Coupons	75,000	160,000	-	160,000	220,000
Treasurer's fees	11,121	11,500	4,141	11,500	12,548
Trustee / paying agent fees	<u>-</u>	<u>6,000</u>	<u>3,800</u>	<u>6,000</u>	<u>6,000</u>
Total expenditures	<u>719,121</u>	<u>810,500</u>	<u>7,941</u>	<u>810,500</u>	<u>871,548</u>
Ending fund balance	<u>\$ 475,111</u>	<u>\$ 466,340</u>	<u>\$ 751,927</u>	<u>\$ 464,352</u>	<u>\$ 476,584</u>
Assessed valuation		<u>\$15,436,555</u>			<u>\$16,843,884</u>
Mill Levy		<u>49.664</u>			<u>49.664</u>
Total Mill Levy		<u>52.664</u>			<u>52.664</u>