

	Fiscal Year 2023 Tax RECAP	Fiscal Year 2024 Tax Recap	Fiscal Year 2025 Recap	Fiscal Year 2026 Budget	% Increase vs Prior Year	
<b>Appropriations:</b>						
Operating Budget GF	10,318,272	11,103,289	11,675,975	11,995,703	2.74%	28,761,166
School Assessments	13,444,907	13,369,006	14,362,047	15,293,530	6.49%	
Tech School Assessments	1,105,482	1,162,976	1,418,355	1,471,933	3.78%	
<b>Total Operating budget</b>	<b>24,868,661</b>	<b>25,635,271</b>	<b>27,456,377</b>	<b>28,761,166</b>	<b>4.75%</b>	
Annual Town Meeting Articles	309,913	724,552	0		-100.0%	
ATM art 10 TCAM payment			130,140	166,491		
Special Town Meeting Votes	0	247,407	0		-100.0%	
<b>Total Appropriations To Be Raised</b>	<b>25,178,574</b>	<b>26,607,230</b>	<b>27,586,517</b>	<b>28,927,657</b>	<b>4.86%</b>	
<b>Other Amounts To Be Raised:</b>						
Current Year Overlay	135,372	116,201	115,491	120,000		Per Assessor's Office
Prior Year Bills	2,826	13,332	0			
Current Year Deficits	50,000		0			
Overlay Deficits (Prior Years)			0			
Snow & Ice Deficit	198,928	262,131	181,010	287,517		Per Highway Department
Enterprise Deficit To Be Raised			0			
Hwy Cat Loader Lease payment			13,200			
94 Fitchburg St easement			0			
Cherry Sheet Offsets	25,265	27,422	30,824	30,173		Per FY26 Cherry Estimates
State Assessments	74,643	76,623	79,217	81,251		Per FY26 Cherry Estimates
HERO Act (Increase in Veterans Exemption)				75,000		Per Assessor's Office
<b>Total Other Amounts to be Raised</b>	<b>487,034</b>	<b>495,710</b>	<b>419,742</b>	<b>593,941</b>	<b>41.50%</b>	
<b>Total Amount To Be Raised</b>	<b>25,665,608</b>	<b>27,102,940</b>	<b>28,006,259</b>	<b>29,521,598</b>	<b>5.41%</b>	
<b>Estimated Revenues:</b>						
Cherry Sheet Receipts	1,947,798	2,054,338	2,096,202	2,172,555	3.64%	Per FY26 Cherry Estimates
Enterprise Indirect Costs	271,000	386,855	381,651	430,000	12.67%	Estimate from Dave
Local Estimated Receipts	1,497,000	1,760,000	2,178,632	2,000,000	-8.20%	FY25 figures includes ARPA relocated funds (\$278,632)
Local Estimated Receipts- Trash			360,000	480,000		\$40K/month - PAYT
<b>Total Estimated Revenues (Receipts)</b>	<b>3,715,798</b>	<b>4,201,193</b>	<b>5,016,485</b>	<b>5,082,555</b>	<b>1.32%</b>	
<b>Other Available Funds:</b>						
Transfer from Ambulance Receipts	500,000	701,588	800,000	700,000	-12.50%	
Transfer from Peg Access	131,211	178,964	130,140	166,491	27.93%	
Transfer from Title V	0	12,594	15,000	16,531	10.21%	
Transfer from Reading Room		8,976	19,000	5,000	-73.68%	
Transfer from Rec Revolving		10,000	10,000		-100.00%	
Transfer from Other Funds	121,243	530,907	0	62,000	#DIV/0!	PAYT Grant
Free Cash	786,204	435,963	181,010	200,000	10.49%	School STM Article (using free cash)
Overlay Surplus	50,000		20,000			
Stabilization	41,664		136,000			
Snow + Ice				287,517		
Remove Pavement Program						
School/General Government Override						School/General Government Override
ARPA FY25 Unexpended Salaries				19,000		Vacant Community Services Coordinator
School Resource Officer				80,000		
<b>Total Other Available Funds</b>	<b>1,630,322</b>	<b>1,878,992</b>	<b>1,311,150</b>	<b>1,536,539</b>	<b>17.19%</b>	
<b>Total Revenues &amp; Available Funds</b>	<b>5,346,120</b>	<b>6,080,185</b>	<b>6,327,635</b>	<b>6,619,094</b>	<b>4.61%</b>	
<b>Total Amount to be Raised (Tax Levy)</b>	<b>20,319,488</b>	<b>21,022,754</b>	<b>21,678,624</b>	<b>22,902,504</b>	<b>5.65%</b>	
Total Tax Levy	20,319,488	21,022,754	21,678,624	22,902,504		
Total Town Valuation	1,331,552,264	1,458,900,374	1,493,018,145	1,530,343,599		
<b>Tax Rate</b>	<b>15.26</b>	<b>14.41</b>	<b>14.52</b>	<b>14.97</b>		
<b>Levy Limit Calculation:</b>						
Levy Allowed for Prior Fiscal Year	18,375,795	19,036,814	19,644,605	20,303,962		
2-1/2% Property Tax Increase	459,395	475,960	491,115	507,599		
New Growth	201,624	131,831	168,242	130,000		Per Assessor's Office
	19,036,814	19,644,605	20,303,962	20,941,561		
Debt Excludable From Prop 2-1/2	1,324,658	1,387,634	1,382,671	1,335,943		
Maximum Allowable Levy Limit	20,361,472	21,032,239	21,686,633	22,277,504		
Levy Capacity (under/over Levy Limit)	41,984	9,484	8,009	(625,000)		Excess Capacity