

Town of Townsend  
Middlesex County

Socioeconomic							
Billing Cycle	Quarterly	Population	9,004	2023	DOR Income Per Capita	42,197	2022
Form of Government	Open Town Meeting	Population Density	275	2023	State Average Income Per Capita	57,679	2022
School Structure	No data	Land Area	32.8	2009	EQV Per Capita	166,485	2024
		Total Road Miles	94.25	2018	State Average EQV Per Capita	279,838	2024

FY2025  
Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
1,382,434,945	0	41,922,840	22,644,600	46,015,760	1,493,018,145	92.59%	7.41%

Tax Rates by Class				
Residential	Open Space	Commercial	Industrial	Personal Property
14.52	0.00	14.52	14.52	14.52

Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
20,072,955	0	608,720	328,800	668,149	21,678,624	92.59%	7.41%

Average Single Family Tax Bill					
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB
1,268,842,100	2,934	432,462	14.52	6,279	7,730

Commercial, Industrial & Personal Property (CIP) Shift					
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift
110,583,200	1,493,018,145	0.96000	1.50	1.00	1.00

Proposition 2½ Levy Capacity								
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity	Override Capacity as % of Levy Ceiling
168,242	0	1,382,671	21,686,633	8,010	0.04%	37,325,454	17,021,492	45.6%

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2024	Outstanding Receivables R/E 2023	Outstanding Receivables R/E 2022	Outstanding Receivables R/E 2021	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
323,571	59,127	28,037	17,119	5,486	2,195	0	498,390	229,711

FY2025  
Revenues

Revenues by Source						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget
21,678,623	2,096,202	2,538,632	2,062,830	0	1,480,607	29,856,895
Revenues as a Percent of Total Budget						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
72.61%	7.02%	8.5%	6.91%	0%	4.96%	
Revenues Per Capita						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
2,408	233	282	229	0	164	

FY2024  
Expenditures

General Fund Spending By Function												
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	Total Expenditure
1,756,438	1,666,185	1,460,856	534,169	14,918,837	2,025,343	330,387	508,869	2,382,355	76,623	359	495,223	26,155,644
General Fund Spending as % of Total												
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	
6.72%	6.37%	5.59%	2.04%	57.04%	7.74%	1.26%	1.95%	9.11%	0.29%	0.00%	1.89%	
General Fund Spending Per Capita												
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	
195	185	162	59	1,657	225	37	57	265	9	0	55	
Other Financial Indicators												
Reserve Funds				Debt				Bond Ratings				
Free Cash Amount as of 7/1/2024	FY2024 Stabilization Fund	FY2024 Special Purpose Stabilization Fund	FY2024 GF Debt Service	FY2024 Outstanding Debt	FY2024 GF Debt Service as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating					
628,955	1,303,967	148,844	495,223	4,115,499	1.98%	Aa3						