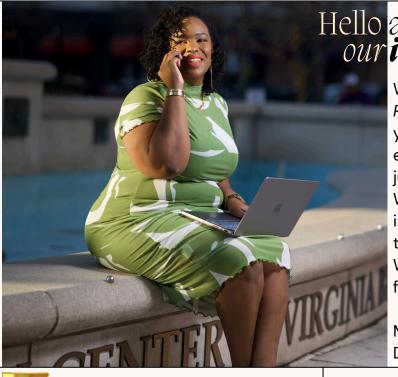
ISSUE 01 JANUARY 2025

# THE HAMPTON ROADS REALTY REPORT



Hello and **welcome** to our **inaugural** newsletter!

Welcome to the very first issue of *The Hampton Roads Realty Report*. You're probably here because you are interested in buying, investing, or selling either now or in the near future. Or maybe you're just a little nosey about what I am getting into now. Well, in true Dominique fashion, we will be getting into some of everything – buying, selling, market trends, and happenings in the Hampton Roads area! We will keep it informative, fun and fresh! Thanks for being here.

Much love, Dominique

# Cities Market Review December 2024

# Median Sales Price: \$345,000



Avg. % of List Price Received: 99%

New Listings: 1,519

Active Inventory: 3,559

### New Listing Alert!

This two bed/one bath

home single-family home located in Hampton, VA has a spacious backyard with a detached, converted garage!

Perfect for a rental property.
Schedule a viewing today!









# Around Hampton Roads

VB Restaurant Week – Jan 20th – 26th
Coastal Virginia Wine Fest – Jan 18th – 19th
Norfolk Restaurant Week – Jan 13th – Jan 19th
Free HIIT Fitness – Thursdays in Newport News
Tribute to MLK, Jr. – Jan 21st @ IC Norcom HS









#### Maximize Your Home's Value

Follow these top real estate tips to help attain your desired selling price when selling your home!

- 1. **Enhance Curb Appeal:** Keep the lawn manicured and add fresh mulch and flowers to give a great first impression!
- 2. **Declutter Your Home:** To help your space look larger.
- 3. **Staging:** Highlight the home's best features by staging each room with appealing furniture and decor.
- 4. **Update Kitchens & Bathrooms:** Even less expensive changes like re-grouting tiles and a fresh coat of paint can give the space a more modern look.

### Myth-Busting: First-Time Homebuyers

Myth #1: "You need a 20% down payment."

Truth: Many people believe you must save 20% of the home's price before buying. In reality, there are loan programs with much lower down payment options, some as low as 3% or even zero for qualified buyers (e.g., VA or USDA loans).

Myth #2: "Your credit score has to be perfect."

Truth: While a good credit score can help secure better loan terms, it's not the only factor lenders consider. Many programs cater to buyers with fair or even poor credit, providing opportunities to purchase a home while working on credit improvement.

Myth #3: "Renting is always cheaper than owning."

Truth: Although renting can seem less expensive upfront, buying a home often leads to greater financial stability and long-term savings. Mortgage payments build equity, while rent payments do not—making homeownership a better wealth-building strategy.

# Don't miss out! Sign-up today for the next Issue!

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