ISSUE 02 FEBRUARY 2025

## THE HAMPTON ROADS REALTY REPORT



## Welcome to Issue #02! I'm glad you're here!

Welcome readers! I'm excited to bring both homebuyers and homeowners. Plus some exciting events around Hampton Roads for the next month. There's so many resources available for homebuyers and homeowners. Reach out if you need assistance or any additional details so I can get you the right help you need!

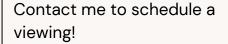
Much love, Dominique

# 7 Cities Market Review January 2025

- Median Sales Price: \$333,000
- Median Days on Market: 28
- Avg. % of List Price Received: 99.5%
- New Listings: 2,269
- Active Inventory: 3,822

#### Newly Reduced!

This three bed/2.5 bath home in Franklin, VA has just dropped in price! Move in with instant equity! This home is located in a USDA rural area and should qualify for no down payment program for eligible buyers.





Around Hampton Roads
Chrysler Museum BHM Film Afternoon - Feb. 22
Alton Brown Live: Last Bite - Feb. 25 - Norfolk
58th St. Patrick's Day Parade - Mar. 15 - Norfolk
Shamrock Marathon - Mar 14 - 16 - V. Beach
Bourbon, Bacon, BBQ & Chocolate Showcase Mar. 15 - Chesapeake









## Struggling to Pay Your Mortgage?

**Foreclosure** is a legal process that allows a lender to sell a property to recover a debt when a homeowner stops making payments on their mortgage.

Don't wait until you've missed a payment. Your mortgage company does not want foreclosure as an option, and many have programs to help.

Virginia Housing customers – apply for the borrowers assistance program

VA Loans – visit https://www.va.gov/housing-assistance/home-loans/trouble-making-payments/ for assitance and options to avoid foreclosure

## **Government Loan Programs - Highlights**

#### **FHA - Housing Authority**

Available to first-time AND repeat homebuyers
3.5% down payment (or as low as 1% down with our Down Payment
Assistance Grant, or 0% down with our Plus Second Mortgage).

Credit Scores may be as low as 620

#### **USDA - Rural Housing Service**

100% Financing for eligible rural properties Available to first-time AND repeat buyers Credit Scores may be as low as **620** 

#### **VA - Veterans Administration**

Available to first-time AND repeat buyers 100% financing for eligible veterans Credit Scores may be as low as **620** 

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