

Rejoyce L.H. Lunceford, CPA, PLC offers customized payroll services to meet your unique business needs.

Standard payroll services include processing hours based on a wage rate and filing the payroll taxes with your state and the federal government. Services like ADP add in an HR management function for additional costs which are very helpful to a business with many employees or high employee turn-over. Gusto has a more DIY feel. QBO Payroll is a DIY with some support. All will get the basics done.

Our approach to payroll services focuses on the single owner 1120S to meet the unique needs of the business owner who is an employee of their company. Strategies to maximize tax deductions and reduce the tax burden are explored with each business owner to ensure they are not only complying with the current regulations but also using the IRS tax code to lessen their tax burden to the extent of the tax code through payroll.

Payroll services include the standard processing of monthly payroll for direct deposit to the employee of the business, making the necessary monthly payments to the taxation authorities on your company's behalf, filing the reporting as required by the federal and state taxation authorities, and providing the W-2 at the end of the year with the appropriate SSA filing.

In addition to the standard payroll elements, a quarterly review of your business income is done to assess the amount of federal and state withholding taxes to help reduce the chances of incurring penalties both at the federal and state level for failure to have enough withheld.

Semi-annually or when deemed necessary by big changes in your business, a review is done to determine the possibility of employee benefits through your business as a beneficial tax strategy, such as retirement.

Accountability plans are part of consulting services which are outside the scope of payroll.

Payroll fees are based on 1 employee, the owner. This is an annual fee of \$2,000 spread out in 12 monthly payments. There is a \$190 set-up fee, paid in the first month.

For my DIY clients:

QBO payroll, lowest service level DIY is \$964.50 per year, highest service level \$1,932

Gusto payroll, lowest service level is \$1,100 per year, upper-level service is \$1,200 per year.