

Management Report

Thoroughbred Flying Club Inc.

For the period ended December 31, 2022



Prepared on

February 9, 2023

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Statement of Activity

January - December 2022

	Total
REVENUE	
Membership Income	183,050.60
Sales	178,737.85
Total Revenue	361,788.45
GROSS PROFIT	
361,788.45	
EXPENDITURES	
Bank Charges & Fees	13,133.14
Charity	151.18
Insurance	-7,214.80
Office Supplies & Software	985.00
Rent & Lease	340,172.59
Repairs & Maintenance	10,000.00
Taxes & Licenses	41.00
Total Expenditures	357,268.11
NET OPERATING REVENUE	4,520.34
NET REVENUE	\$4,520.34

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Thoroughbred Flying Equity (0052)	73,750.60
Thoroughbred Flying Operations (9502)	16,222.20
Total Bank Accounts	89,972.80
Other Current Assets	
Uncategorized Asset	11,364.05
Undeposited Funds	4,851.92
Total Other Current Assets	16,215.97
Total Current Assets	106,188.77
TOTAL ASSETS	\$106,188.77
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Owner's Investment	88,030.00
Retained Earnings	13,638.43
Net Revenue	4,520.34
Total Equity	106,188.77
TOTAL LIABILITIES AND EQUITY	\$106,188.77