

Westwood HOA, Inc
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Peoples MA #2058	82,381.62
Peoples Special Assessments	26,377.27
Total Checking/Savings	108,758.89
Accounts Receivable	
Accounts Receivable	-19,848.34
Total Accounts Receivable	-19,848.34
Other Current Assets	
Undeposited Funds	12,538.81
Total Other Current Assets	12,538.81
Total Current Assets	101,449.36
TOTAL ASSETS	101,449.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,586.34
Total Accounts Payable	9,586.34
Other Current Liabilities	
Accrued Expenses	7,000.00
Total Other Current Liabilities	7,000.00
Total Current Liabilities	16,586.34
Long Term Liabilities	
Due to GD Development	
Accrued Interest	4,701.57
Due to GD Development - Other	41,861.43
Total Due to GD Development	46,563.00
Total Long Term Liabilities	46,563.00
Total Liabilities	63,149.34
Equity	
Retained Earnings	42,890.02
Net Income	-4,590.00
Total Equity	38,300.02
TOTAL LIABILITIES & EQUITY	101,449.36