

Westwood HOA, Inc
Profit & Loss Budget vs. Actual-Master
 January through March 2016

| | Jan - Mar 16 | Budget | \$ Over Budget |
|---------------------------------|------------------|------------------|-----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Dues/Fees Income | | | |
| Master Assessment Fees | 39,464.79 | 39,600.00 | -135.21 |
| Total Dues/Fees Income | 39,464.79 | 39,600.00 | -135.21 |
| Late Charge Income | 159.91 | 100.00 | 59.91 |
| Misc Income | 0.00 | 25.00 | -25.00 |
| Transfer Fees | 350.00 | 250.00 | 100.00 |
| Total Income | 39,974.70 | 39,975.00 | -0.30 |
| Gross Profit | 39,974.70 | 39,975.00 | -0.30 |
| Expense | | | |
| Accounting Fees | 1,450.00 | 1,450.00 | 0.00 |
| Annual Report Fee | 40.00 | | |
| Communications/Meeting Costs | 495.00 | 200.00 | 295.00 |
| Insurance Expense | 4,170.00 | 4,170.00 | 0.00 |
| Interest Expense | 260.21 | 268.75 | -8.54 |
| Irrigation Maint | 173.55 | 0.00 | 173.55 |
| Irrigation Repairs | 534.81 | 250.00 | 284.81 |
| Lawn Care | | | |
| Fertilizer/Chem/Tree Spray | 925.04 | 0.00 | 925.04 |
| Landscape Maintenance | 4,850.00 | 2,520.00 | 2,330.00 |
| Mowing | 650.00 | 0.00 | 650.00 |
| Total Lawn Care | 6,425.04 | 2,520.00 | 3,905.04 |
| Legal Fees | 1,460.00 | 1,500.00 | -40.00 |
| Lighting Maint | 245.36 | 2,400.00 | -2,154.64 |
| Management Fees | 2,488.00 | 2,532.00 | -44.00 |
| Mulch Replacement | 0.00 | 3,500.00 | -3,500.00 |
| Pond Maintenance | 0.00 | 0.00 | 0.00 |
| Pool Maintenance | 0.00 | 0.00 | 0.00 |
| Pool Renovation | 25,204.35 | 13,000.00 | 12,204.35 |
| Postage/Office Supplies | 12.19 | 25.00 | -12.81 |
| Repairs & Maint | 0.00 | 300.00 | -300.00 |
| Snow Removal | 0.00 | 2,000.00 | -2,000.00 |
| Utilities | 1,603.91 | 1,500.00 | 103.91 |
| Total Expense | 44,562.42 | 35,615.75 | 8,946.67 |
| Net Ordinary Income | -4,587.72 | 4,359.25 | -8,946.97 |
| Other Income/Expense | | | |
| Other Expense | | | |
| Unbudgeted items approved Board | 0.00 | 12,393.00 | -12,393.00 |
| Total Other Expense | 0.00 | 12,393.00 | -12,393.00 |
| Net Other Income | 0.00 | -12,393.00 | 12,393.00 |
| Net Income | -4,587.72 | -8,033.75 | 3,446.03 |