

Westwood HOA, Inc
Profit & Loss
 January through March 2023

	Jan - Mar 23
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	74,528.34
Total Dues/Fees Income	74,528.34
Late Charge Income	1,175.27
Transfer Fees	500.00
Total Income	76,203.61
Gross Profit	76,203.61
Expense	
Accounting Fees	2,440.00
Bank Service Charges	15.40
Internet	177.51
Lawn Care	
Fertilzr/Chem/Tree Spray (SL&L)	5,206.08
Landscape Mo. Maintenance (LML)	15,003.00
Mowing (SL&L)	18,553.50
Lawn Care - Other	13,776.47
Total Lawn Care	52,539.05
Management Fees	8,418.00
Pond Maintenance & Algae Contro	367.22
Postage/Office Supplies	88.58
Repairs & Maint	337.74
Snow Removal	400.00
Utilities	
Electric	1,456.47
Water	122.60
Total Utilities	1,579.07
Total Expense	66,362.57
Net Ordinary Income	9,841.04
Other Income/Expense	
Other Income	
Interest Income	346.95
Total Other Income	346.95
Other Expense	
Additional Exp Approved by BOD	
2023 Pond #2 Cleanup	1,147.50
Total Additional Exp Approved by BOD	1,147.50
Total Other Expense	1,147.50
Net Other Income	-800.55
Net Income	9,040.49