

Westwood HOA, Inc
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Peoples MA #2058	74,772.34
Peoples Special Assessments	26,374.63
Total Checking/Savings	<u>101,146.97</u>
Accounts Receivable	
Accounts Receivable	-11,490.27
Total Accounts Receivable	<u>-11,490.27</u>
Other Current Assets	
Undeposited Funds	8,742.00
Total Other Current Assets	<u>8,742.00</u>
Total Current Assets	<u>98,398.70</u>
TOTAL ASSETS	<u>98,398.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,205.89
Total Accounts Payable	<u>2,205.89</u>
Other Current Liabilities	
Accrued Expenses	7,000.00
Total Other Current Liabilities	<u>7,000.00</u>
Total Current Liabilities	9,205.89
Long Term Liabilities	
Due to GD Development	
Accrued Interest	4,441.36
Due to GD Development - Other	41,861.43
Total Due to GD Development	<u>46,302.79</u>
Total Long Term Liabilities	<u>46,302.79</u>
Total Liabilities	55,508.68
Equity	
Retained Earnings	15,625.53
Net Income	27,264.49
Total Equity	<u>42,890.02</u>
TOTAL LIABILITIES & EQUITY	<u>98,398.70</u>