

Westwood HOA, Inc
Profit & Loss
January through September 2016

	Jan - Mar 16	Apr - Jun 16	Jul - Sep 16
Ordinary Income/Expense			
Income			
Dues/Fees Income			
Master Assessment Fees	39,464.79	40,407.69	40,500.00
Total Dues/Fees Income	39,464.79	40,407.69	40,500.00
Late Charge Income	163.46	231.49	233.28
Misc Income	0.00	50.00	0.00
Transfer Fees	350.00	250.00	250.00
Total Income	39,978.25	40,939.18	40,983.28
Gross Profit	39,978.25	40,939.18	40,983.28
Expense			
Accounting Fees	1,450.00	1,537.50	1,592.50
Annual Report Fee	40.00	0.00	0.00
Communications/Meeting Costs	495.00	50.00	178.03
Insurance Expense	4,170.00	0.00	0.00
Interest Expense	260.21	260.21	263.06
Irrigation Maint	173.55	114.50	98.42
Irrigation Repairs	534.81	0.00	875.13
Lawn Care			
Fertilizer/Chem/Tree Spray	925.04	1,850.08	925.04
Landscape Maintenance	4,850.00	3,825.00	4,234.91
Mowing	650.00	4,785.00	4,225.00
Total Lawn Care	6,425.04	10,460.08	9,384.95
Legal Fees	1,460.00	0.00	0.00
Lighting Maint	245.36	3,026.14	4,186.64
Management Fees	2,488.00	2,574.00	3,144.00
Mulch Replacement	0.00	0.00	12,196.37
Pond Maintenance	0.00	370.88	772.66
Pool Maintenance	0.00	7,267.45	12,329.75
Pool Renovation	25,204.35	0.00	0.00
Postage/Office Supplies	20.66	13.26	400.71
Utilities	1,603.91	4,665.53	6,635.78
Total Expense	44,570.89	30,339.55	52,058.00
Net Ordinary Income	-4,592.64	10,599.63	-11,074.72
Other Income/Expense			
Other Income			
Interest Income	2.64	2.63	2.71
Total Other Income	2.64	2.63	2.71
Other Expense			
Additional Exp Approved by BOD			
Lawn Care	0.00	3,756.83	0.00
Pond Maint	0.00	1,458.94	0.00
Pool Maint	0.00	9,746.13	0.00
Total Additional Exp Approved by BOD	0.00	14,961.90	0.00
Total Other Expense	0.00	14,961.90	0.00
Net Other Income	2.64	-14,959.27	2.71
Net Income	-4,590.00	-4,359.64	-11,072.01

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Accrual Basis

Westwood HOA, Inc
Profit & Loss
January through September 2016

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	120,372.48
Total Dues/Fees Income	120,372.48
Late Charge Income	628.23
Misc Income	50.00
Transfer Fees	850.00
Total Income	121,900.71
Gross Profit	121,900.71
Expense	
Accounting Fees	4,580.00
Annual Report Fee	40.00
Communications/Meeting Costs	723.03
Insurance Expense	4,170.00
Interest Expense	783.48
Irrigation Maint	386.47
Irrigation Repairs	1,409.94
Lawn Care	
Fertilizer/Chem/Tree Spray	3,700.16
Landscape Maintenance	12,909.91
Mowing	9,660.00
Total Lawn Care	26,270.07
Legal Fees	1,460.00
Lighting Maint	7,458.14
Management Fees	8,206.00
Mulch Replacement	12,196.37
Pond Maintenance	1,143.54
Pool Maintenance	19,597.20
Pool Renovation	25,204.35
Postage/Office Supplies	434.63
Utilities	12,905.22
Total Expense	126,968.44
Net Ordinary Income	-5,067.73
Other Income/Expense	
Other Income	
Interest Income	7.98
Total Other Income	7.98
Other Expense	
Additional Exp Approved by BOD	
Lawn Care	3,756.83
Pond Maint	1,458.94
Pool Maint	9,746.13
Total Additional Exp Approved by BOD	14,961.90
Total Other Expense	14,961.90
Net Other Income	-14,953.92
Net Income	<u><u>-20,021.65</u></u>