

**Westwood HOA, Inc**  
**Profit & Loss**  
**January through December 2018**

	Jan - Mar 18	Apr - Jun 18	Jul - Sep 18	Oct - Dec 18	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Dues/Fees Income</b>					
<b>Master Assessment Fees</b>	47,219.39	48,922.30	50,939.71	53,580.38	200,661.78
<b>Total Dues/Fees Income</b>	47,219.39	48,922.30	50,939.71	53,580.38	200,661.78
<b>Late Charge Income</b>	173.61	199.33	358.10	219.77	950.81
<b>Misc Income</b>	0.00	25.00	25.00	0.00	50.00
<b>Transfer Fees</b>	0.00	1,500.00	500.00	500.00	2,500.00
<b>Total Income</b>	47,393.00	50,646.63	51,822.81	54,300.15	204,162.59
<b>Gross Profit</b>	47,393.00	50,646.63	51,822.81	54,300.15	204,162.59
<b>Expense</b>					
<b>Accounting Fees</b>	1,605.00	1,630.00	1,680.00	1,680.00	6,595.00
<b>Annual Report Fee</b>	40.00	0.00	0.00	0.00	40.00
<b>Bank Service Charges</b>	30.00	30.00	0.00	0.00	60.00
<b>Communications/Meetings/Website</b>	375.00	112.80	186.00	225.76	899.56
<b>Insurance Expense</b>	3,721.00	0.00	0.00	0.00	3,721.00
<b>Interest Expense</b>	258.05	260.92	263.78	263.78	1,046.53
<b>Irrigation Maint</b>	673.30	2,734.54	671.71	552.02	4,631.57
<b>Lawn Care</b>					
<b>Common Area Maintenance</b>	0.00	1,838.50	2,302.00	6,969.00	11,109.50
<b>Fertilizer/Chem/Tree Spray</b>	5,954.53	1,680.13	6,896.60	1,911.77	16,443.03
<b>Landscape Monthly Maintenance</b>	0.00	1,963.00	2,782.00	0.00	4,745.00
<b>Mowing</b>	0.00	9,305.00	10,765.00	2,580.00	22,650.00
<b>Total Lawn Care</b>	5,954.53	14,786.63	22,745.60	11,460.77	54,947.53
<b>Legal Fees</b>	1,280.00	920.00	1,250.00	1,500.00	4,950.00
<b>Lighting Maint</b>	4,091.45	529.23	1,184.16	2,798.31	8,603.15
<b>Management Fees</b>	4,845.00	5,090.00	5,300.00	5,460.00	20,695.00
<b>Permits</b>	0.00	275.00	0.00	0.00	275.00
<b>Pond Maintenance &amp; Algae Contro</b>	0.00	425.30	0.00	4,521.30	4,946.60
<b>Pool Maintenance (MW Pools)</b>	-93.75	8,407.31	8,120.82	75.00	16,509.38
<b>Postage/Office Supplies</b>	18.87	70.02	27.03	27.81	143.73
<b>Repairs &amp; Maint</b>	0.00	815.36	0.00	2,191.20	3,006.56
<b>Snow Removal</b>	850.00	0.00	0.00	1,855.00	2,705.00
<b>Telephone</b>	0.00	0.00	64.67	230.00	294.67
<b>Utilities</b>	1,909.18	4,536.38	10,645.76	4,383.92	21,475.24
<b>Total Expense</b>	25,557.63	40,623.49	52,139.53	37,224.87	155,545.52
<b>Net Ordinary Income</b>	21,835.37	10,023.14	-316.72	17,075.28	48,617.07
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Interest Income</b>	2.61	2.63	2.66	2.67	10.57
<b>Total Other Income</b>	2.61	2.63	2.66	2.67	10.57
<b>Other Expense</b>					
<b>Additional Exp Approved by BOD</b>					
<b>Plant Replacement</b>	16,925.00	47,400.00	2,995.00	14,025.00	81,345.00
<b>Security</b>	0.00	0.00	1,105.70	0.00	1,105.70
<b>Sidewalks</b>	0.00	9,738.75	0.00	0.00	9,738.75
<b>Supplies</b>	0.00	1,957.43	0.00	0.00	1,957.43
<b>Total Additional Exp Approved by BOD</b>	16,925.00	59,096.18	4,100.70	14,025.00	94,146.88
<b>Total Other Expense</b>	16,925.00	59,096.18	4,100.70	14,025.00	94,146.88
<b>Net Other Income</b>	-16,922.39	-59,093.55	-4,098.04	-14,022.33	-94,136.31
<b>Net Income</b>	<b>4,912.98</b>	<b>-49,070.41</b>	<b>-4,414.76</b>	<b>3,052.95</b>	<b>-45,519.24</b>