

12:00 PM

10/10/24

Accrual Basis

Westwood HOA, Inc
Profit & Loss Prev Year Comparison-Master Assessments
July through September 2024

	Jul - Sep 24	Jul - Sep 23	\$ Change
Ordinary Income/Expense			
Income			
Dues/Fees Income			
Master Assessment Fees	72,945.00	72,645.00	300.00
Total Dues/Fees Income	72,945.00	72,645.00	300.00
Late Charge Income	569.87	234.65	335.22
Pool Key Income	0.00	100.00	-100.00
Transfer Fees	1,250.00	750.00	500.00
Total Income	74,764.87	73,729.65	1,035.22
Gross Profit	74,764.87	73,729.65	1,035.22
Expense			
Accounting Fees	2,900.00	2,550.00	350.00
Bank Service Charges	27.90	40.10	-12.20
Communications/Meetings/Website	0.00	479.96	-479.96
Corporate Income Taxes	1,119.00	0.00	1,119.00
Electric/Lighting Maint	290.00	0.00	290.00
Fence Painting	4,100.00	0.00	4,100.00
Insurance Expense	7,331.00	6,535.00	796.00
Internet	264.84	177.51	87.33
Irrigation Repairs	370.00	0.00	370.00
Lawn Care			
Fertilizr/Chem/Tree Spray (SL&L)	1,474.61	0.00	1,474.61
Landscape Mo. Maintenance (LML)	12,919.00	12,401.00	518.00
Mowing (SL&L)	4,725.00	0.00	4,725.00
Total Lawn Care	19,118.61	12,401.00	6,717.61
Management Fees	8,706.75	8,464.00	242.75
Pond Maintenance & Algae Contro	5,681.09	2,797.33	2,883.76
Pool Maintenance			
Cleaning	14,524.56	14,594.04	-69.48
General	200.00	0.00	200.00
Other Expense	3,400.00	0.00	3,400.00
Total Pool Maintenance	18,124.56	14,594.04	3,530.52
Postage/Office Supplies	132.29	285.79	-153.50
Repairs & Maint	500.00	0.00	500.00
Utilities			
Electric	2,662.31	3,244.68	-582.37
Water	7,163.19	8,302.78	-1,139.59
Total Utilities	9,825.50	11,547.46	-1,721.96
Total Expense	78,491.54	59,872.19	18,619.35
Net Ordinary Income	-3,726.67	13,857.46	-17,584.13
Other Income/Expense			
Other Expense			
Additional Exp Approved by BOD			
Extermination/Pest Control	0.00	229.53	-229.53
Legal Fees	0.00	297.50	-297.50
Lighting Maint	0.00	259.59	-259.59
Pond Maint	0.00	5,263.20	-5,263.20
Security	0.00	2,664.16	-2,664.16
Supplies	595.78	1,379.55	-783.77
Additional Exp Approved by BOD - Other	0.00	24,900.00	-24,900.00
Total Additional Exp Approved by BOD	595.78	34,993.53	-34,397.75
Ask My Accountant	0.00	0.00	0.00
Total Other Expense	595.78	34,993.53	-34,397.75
Net Other Income	-595.78	-34,993.53	34,397.75
Net Income	-4,322.45	-21,136.07	16,813.62