

Westwood HOA, Inc
Profit & Loss
 January through March 2020

	Jan - Mar 20
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	60,489.90
Total Dues/Fees Income	60,489.90
Late Charge Income	483.91
Misc Income	11,000.00
Transfer Fees	500.00
Total Income	72,473.81
Gross Profit	72,473.81
Expense	
Accounting Fees	1,680.00
Annual Report Fee	40.00
Bank Service Charges	3.15
Communications/Meetings/Website	46.99
Insurance Expense	2,104.00
Lawn Care	
Common Area Maintenance (GT)	300.00
Landscape Mo. Maintenance (LML)	4,254.50
Total Lawn Care	4,554.50
Legal Fees	325.00
Lighting Maint	405.78
Management Fees	6,860.00
Pond Maintenance & Algae Contro	511.52
Postage/Office Supplies	33.95
Snow Removal	840.00
Telephone	230.47
Utilities	928.72
Total Expense	18,564.08
Net Ordinary Income	53,909.73
Other Income/Expense	
Other Income	
Interest Income	2.63
Total Other Income	2.63
Other Expense	
Additional Exp Approved by BOD	
Sidewalks	12,955.50
Wakarusa Wall	23,000.00
Total Additional Exp Approved by BOD	35,955.50
Total Other Expense	35,955.50
Net Other Income	-35,952.87
Net Income	17,956.86