

Westwood HOA, Inc
Profit & Loss Prev Year Comparison

Accrual Basis

January through March 2021

	Jan - Mar 21	Jan - Mar 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Dues/Fees Income				
Master Assessment Fees	65,780.06	60,489.90	5,290.16	8.8%
Total Dues/Fees Income	65,780.06	60,489.90	5,290.16	8.8%
Late Charge Income	512.48	444.19	68.29	15.4%
Misc Income	0.00	11,000.00	-11,000.00	-100.0%
Transfer Fees	500.00	500.00	0.00	0.0%
Total Income	66,792.54	72,434.09	-5,641.55	-7.8%
Gross Profit	66,792.54	72,434.09	-5,641.55	-7.8%
Expense				
Accounting Fees	2,000.00	1,680.00	320.00	19.1%
Annual Report Fee	0.00	40.00	-40.00	-100.0%
Bank Service Charges	12.95	3.15	9.80	311.1%
Communications/Meetings/Website	49.14	46.99	2.15	4.6%
Insurance Expense	0.00	2,104.00	-2,104.00	-100.0%
Interest Expense	197.84	0.00	197.84	100.0%
Lawn Care				
Common Area Maintenance (GT)	615.01	300.00	315.01	105.0%
Fertilizer/Chem/Tree Spray (GT)	298.63	0.00	298.63	100.0%
Landscape Mo. Maintenance (LML)	10,864.50	4,254.50	6,610.00	155.4%
Total Lawn Care	11,778.14	4,554.50	7,223.64	158.6%
Legal Fees	275.00	1,075.00	-800.00	-74.4%
Lighting Maint	530.69	405.78	124.91	30.8%
Management Fees	7,346.00	6,860.00	486.00	7.1%
Pond Maintenance & Algae Contro	2,066.17	511.52	1,554.65	303.9%
Postage/Office Supplies	56.75	33.95	22.80	67.2%
Snow Removal	1,500.00	840.00	660.00	78.6%
Telephone	230.47	230.47	0.00	0.0%
Utilities	1,298.12	928.72	369.40	39.8%
Total Expense	27,341.27	19,314.08	8,027.19	41.6%
Net Ordinary Income	39,451.27	53,120.01	-13,668.74	-25.7%
Other Income/Expense				
Other Income				
Interest Income	2.90	2.63	0.27	10.3%
Total Other Income	2.90	2.63	0.27	10.3%
Other Expense				
Additional Exp Approved by BOD				
Sidewalks	0.00	12,955.50	-12,955.50	-100.0%
Wakarusa Wall	0.00	23,000.00	-23,000.00	-100.0%
Total Additional Exp Approved by BOD	0.00	35,955.50	-35,955.50	-100.0%
Total Other Expense	0.00	35,955.50	-35,955.50	-100.0%
Net Other Income	2.90	-35,952.87	35,955.77	100.0%
Net Income	39,454.17	17,167.14	22,287.03	129.8%