Westwood HOA, Inc
Profit & Loss Prev Year Comparison-Master Assessments
January through March 2024

	Jan - Mar 24	Jan - Mar 23	$ Change
Ordinary Income/Expense			
Income			
Dues/Fees Income			
Master Assessment Fees	73,875.00	73,628.34	246.66
Total Dues/Fees Income	73,875.00	73,628.34	246.66
Late Charge Income	527.66	1,175.27	-647.61
Transfer Fees	1,000.00	500.00	500.00
Total Income	75,402.66	75,303.61	99.05
Gross Profit	75,402.66	75,303.61	99.05
Expense			
Accounting Fees	2,825.00	2,440.00	385.00
Bank Service Charges	19.95	15.40	4.55
Electric/Lighting Maint	0.00	337.74	-337.74
Internet	182.51	177.51	5.00
Lawn Care			
Fertilzr/Chem/Tree Spray (SL&L)	765.10	5,206.08	-4,440.98
Landscape Construction	1,500.00	0.00	1,500.00
Landscape Mo. Maintenance (LML)	7,220.00	15,003.00	-7,783.00
Mowing (SL&L)	0.00	18,553.50	-18,553.50
Lawn Care - Other	0.00	13,776.47	-13,776.47
Total Lawn Care	9,485.10	52,539.05	-43,053.95
Legal Fees	6,110.00	0.00	6,110.00
Management Fees	8,521.50	8,418.00	103.50
Mulch Replacement	7,930.50	0.00	7,930.50
Pond Maintenance & Algae Contro	767.29	367.22	400.07
Postage/Office Supplies	31.27	88.58	-57.31
Snow Removal	3,255.00	400.00	2,855.00
Utilities			
Electric	2,084.82	1,456.47	628.35
Water	91.58	122.60	-31.02
Total Utilities	2,176.40	1,579.07	597.33
Total Expense	41,304.52	66,362.57	-25,058.05
Net Ordinary Income	34,098.14	8,941.04	25,157.10
Other Income/Expense			
Other Income			
Interest Income	90.98	0.00	90.98
Total Other Income	90.98	0.00	90.98
Other Expense			
Additional Exp Approved by BOD			
2023 Pond #2 Cleanup	0.00	1,147.50	-1,147.50
Roof	2,327.00	0.00	2,327.00
Supplies	183.29	0.00	183.29
Total Additional Exp Approved by BOD	2,510.29	1,147.50	1,362.79
Total Other Expense	2,510.29	1,147.50	1,362.79
Net Other Income	-2,419.31	-1,147.50	-1,271.81
Net Income	**31,678.83**	**7,793.54**	**23,885.29**