

Westwood HOA, Inc
Profit & Loss
January through March 2024

	Jan - Mar 24
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	73,875.00
Total Dues/Fees Income	73,875.00
Late Charge Income	527.66
Transfer Fees	1,000.00
Total Income	75,402.66
Gross Profit	75,402.66
Expense	
Accounting Fees	2,825.00
Bank Service Charges	19.95
Internet	182.51
Lawn Care	
Fertilizr/Chem/Tree Spray (SL&L)	765.10
Landscape Construction	1,500.00
Landscape Mo. Maintenance (LML)	7,220.00
Total Lawn Care	9,485.10
Legal Fees	6,110.00
Management Fees	8,521.50
Mulch Replacement	7,930.50
Pond Maintenance & Algae Contro	767.29
Postage/Office Supplies	31.27
Snow Removal	3,255.00
Utilities	
Electric	2,084.82
Water	91.58
Total Utilities	2,176.40
Total Expense	41,304.52
Net Ordinary Income	34,098.14
Other Income/Expense	
Other Income	
Interest Income	285.50
Total Other Income	285.50
Other Expense	
Additional Exp Approved by BOD	
Roof	2,327.00
Supplies	183.29
Total Additional Exp Approved by BOD	2,510.29
Total Other Expense	2,510.29
Net Other Income	-2,224.79
Net Income	31,873.35