

**Westwood HOA, Inc**  
**Profit & Loss Budget vs. Actual**  
 January through June 2019

	Jan - Mar 19			Apr - Jun 19			TOTAL		
	Budget	\$ Over Budget		Budget	\$ Over Budget		Budget	\$ Over Budget	
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Dues/Fees Income</b>									
Master Assessment Fees	54,294.98	53,000.00	1,294.98	56,978.96	54,000.00	2,978.96	111,273.94	107,000.00	4,273.94
<b>Total Dues/Fees Income</b>	54,294.98	53,000.00	1,294.98	56,978.96	54,000.00	2,978.96	111,273.94	107,000.00	4,273.94
Late Charge Income	338.73	200.00	138.73	271.73	200.00	71.73	610.46	400.00	210.46
Misc Income	0.00	25.00	-25.00	0.00	25.00	-25.00	0.00	50.00	-50.00
Transfer Fees	1,000.00	750.00	250.00	500.00	750.00	-250.00	1,500.00	1,500.00	0.00
<b>Total Income</b>	55,633.71	53,975.00	1,658.71	57,750.69	54,975.00	2,775.69	113,384.40	108,950.00	4,434.40
<b>Gross Profit</b>	55,633.71	53,975.00	1,658.71	57,750.69	54,975.00	2,775.69	113,384.40	108,950.00	4,434.40
<b>Expense</b>									
Accounting Fees	1,680.00	1,700.00	-20.00	1,680.00	1,700.00	-20.00	3,360.00	3,400.00	-40.00
Advertising & Promotion	75.85			359.86			435.71		
Annual Report Fee	40.00	40.00	0.00	0.00	0.00	0.00	40.00	40.00	0.00
Bank Service Charges	0.00	30.00	-30.00	1.75	30.00	-28.25	1.75	60.00	-58.25
Communications/Meetings/Website	8.75	350.00	-341.25	281.75	350.00	-68.25	290.50	700.00	-409.50
Insurance Expense	3,931.00	3,800.00	131.00	6.00	0.00	-6.00	3,925.00	3,800.00	125.00
Interest Expense	0.00	270.00	-270.00	0.00	270.00	-270.00	0.00	540.00	-540.00
Irrigation Maint	0.00	0.00	0.00	313.58	3,000.00	-2,686.42	313.58	3,000.00	-2,686.42
Irrigation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lawn Care									
Common Area Maintenance	542.25	0.00	542.25	977.00	2,500.00	-1,523.00	1,519.25	2,500.00	-980.75
Fertilizer/Chem/Tree Spray	0.00	5,000.00	-5,000.00	4,581.48	5,000.00	-418.52	4,581.48	10,000.00	-5,418.52
Landscape Monthly Maintenance	0.00	2,100.00	-2,100.00	6,560.05	5,800.00	760.05	6,560.05	7,900.00	-1,339.95
Mowing	0.00	1,500.00	-1,500.00	9,305.00	7,000.00	2,305.00	9,305.00	8,500.00	805.00
<b>Total Lawn Care</b>	542.25	8,600.00	-8,057.75	21,423.53	20,300.00	1,123.53	21,965.78	28,900.00	-6,934.22
Legal Fees	1,725.00	2,500.00	-775.00	1,537.50	1,000.00	537.50	3,262.50	3,500.00	-237.50
Lighting Maint	1,949.78	2,000.00	-50.22	1,442.04	2,000.00	-557.96	3,391.82	4,000.00	-608.18
Management Fees	5,640.00	5,300.00	340.00	6,420.00	5,400.00	1,020.00	12,060.00	10,700.00	1,360.00
Permits	0.00			275.00			275.00		
Pond Maintenance & Algae Contro	0.00	0.00	0.00	185.00	2,500.00	-2,315.00	185.00	2,500.00	-2,315.00
Pond Maintenance (MW Pools)	564.88			1,697.22			2,262.10		
Pool Maintenance (MW Pools)	0.00	250.00	-250.00	7,930.00	7,500.00	430.00	7,930.00	7,750.00	180.00
Postage/Office Supplies	43.22	35.00	8.22	227.28	35.00	192.28	270.50	70.00	200.50
Property Taxes	0.00			-30.00			-30.00		
Repairs & Maint	0.00	1,000.00	-1,000.00	0.00	750.00	-750.00	0.00	1,750.00	-1,750.00
Snow Removal	6,055.00	1,500.00	4,555.00	0.00	0.00	0.00	6,055.00	1,500.00	4,555.00
Social Events	0.00	0.00	0.00	0.00	150.00	-150.00	0.00	150.00	-150.00
Telephone	235.92			225.00			460.92		
Utilities	1,831.85	2,000.00	-168.15	2,491.43	5,000.00	-2,508.57	4,323.28	7,000.00	-2,676.72
<b>Total Expense</b>	24,323.50	29,375.00	-5,051.50	46,454.94	49,985.00	-3,530.06	70,778.44	79,360.00	-8,581.56
<b>Net Ordinary Income</b>	31,310.21	24,600.00	6,710.21	11,295.75	4,990.00	6,305.75	42,605.96	29,590.00	13,015.96
<b>Other Income/Expense</b>									
<b>Other Income</b>									
Interest Income	2.60			2.63			5.23		
<b>Total Other Income</b>	2.60			2.63			5.23		
<b>Other Expense</b>									
Additional Exp Approved by BOD									
Lot #2 Purchase	0.00			500.00			500.00		
Plant Replacement	0.00	9,200.00	-9,200.00	42,075.09	23,450.00	18,625.09	42,075.09	32,650.00	9,425.09
Pool Maint	0.00	0.00	0.00	10,903.93	20,000.00	-9,096.07	10,903.93	20,000.00	-9,096.07
Sidewalks	0.00			1,252.15			1,252.15		
Survey	0.00	3,100.00	-3,100.00	0.00	0.00	0.00	0.00	3,100.00	-3,100.00
<b>Total Additional Exp Approved by BOD</b>	0.00	12,300.00	-12,300.00	54,731.17	43,450.00	11,281.17	54,731.17	55,750.00	-1,018.83
<b>Total Other Expense</b>	0.00	12,300.00	-12,300.00	54,731.17	43,450.00	11,281.17	54,731.17	55,750.00	-1,018.83
<b>Net Other Income</b>	2.60	-12,300.00	12,302.60	-54,728.54	-43,450.00	-11,278.54	-54,725.94	-55,750.00	1,024.06
<b>Net Income</b>	<b>31,312.81</b>	<b>12,300.00</b>	<b>19,012.81</b>	<b>-43,432.79</b>	<b>-38,460.00</b>	<b>-4,972.79</b>	<b>-12,119.98</b>	<b>-26,160.00</b>	<b>14,040.02</b>