

Westwood HOA, Inc
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Midwest MA #2058	55,038.49
Bank Midwest Special Assess	26,422.17
Total Checking/Savings	81,460.66
Accounts Receivable	
Accounts Receivable	-18,608.00
Total Accounts Receivable	-18,608.00
Other Current Assets	
Undeposited Funds	5,816.48
Total Other Current Assets	5,816.48
Total Current Assets	68,669.14
TOTAL ASSETS	68,669.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,456.20
Total Accounts Payable	7,456.20
Total Current Liabilities	7,456.20
Long Term Liabilities	
Due to GD Development	
Accrued Interest	7,580.96
Due to GD Development - Other	41,861.43
Total Due to GD Development	49,442.39
Total Long Term Liabilities	49,442.39
Total Liabilities	56,898.59
Equity	
Retained Earnings	2,747.89
Net Income	9,022.66
Total Equity	11,770.55
TOTAL LIABILITIES & EQUITY	68,669.14