

Westwood HOA, Inc
Profit & Loss Prev Year Comparison-Master Assessments
April through June 2023

	Apr - Jun 23	Apr - Jun 22	\$ Change
Ordinary Income/Expense			
Income			
Dues/Fees Income			
Master Assessment Fees	72,945.00	71,883.33	1,061.67
Total Dues/Fees Income	72,945.00	71,883.33	1,061.67
Late Charge Income	18.53	459.68	(441.15)
Misc Income	0.00	0.00	0.00
Pool Key Income	100.00	175.00	(75.00)
Transfer Fees	1,000.00	500.00	500.00
Total Income	74,063.53	73,018.01	1,045.52
Gross Profit	74,063.53	73,018.01	1,045.52
Expense			
Accounting Fees	1,700.00	2,270.00	(570.00)
Annual Report Fee	40.00	0.00	40.00
Bank Service Charges	8.75	5.25	3.50
Communications/Meetings/Website	191.88	234.67	(42.79)
Internet	177.51	177.51	0.00
Irrigation Repairs	323.08	1,728.65	(1,405.57)
Lawn Care			
Landscape Mo. Maintenance (LML)	14,100.00	13,324.00	776.00
Total Lawn Care	14,100.00	13,324.00	776.00
Lighting Maint	0.00	1,221.93	(1,221.93)
Management Fees	8,452.50	8,234.00	218.50
Mulch Replacement	11,115.89	11,115.89	0.00
Permits	250.00	250.00	0.00
Pond Maintenance & Algae Contro	2,682.21	2,907.95	(225.74)
Pool Maintenance			
Cleaning	2,278.06	0.00	2,278.06
Equipment and Amenities	2,402.41	0.00	2,402.41
General	4,372.00	3,038.75	1,333.25
Total Pool Maintenance	9,052.47	3,038.75	6,013.72
Postage/Office Supplies	62.47	138.12	(75.65)
Repairs & Maint	78.23	1,750.00	(1,671.77)
Utilities			
Electric	1,681.72	2,237.25	(555.53)
Water	1,347.68	1,291.68	56.00
Utilities - Other	0.00	(240.00)	240.00
Total Utilities	3,029.40	3,288.93	(259.53)
Total Expense	51,264.39	49,685.65	1,578.74
Net Ordinary Income	22,799.14	23,332.36	(533.22)
Other Income/Expense			
Other Income			
Interest Income	0.00	1.96	(1.96)
Total Other Income	0.00	1.96	(1.96)
Other Expense			
Additional Exp Approved by BOD			
Plant Replacement	0.00	3,800.00	(3,800.00)
Pond Maint	9,684.56	0.00	9,684.56
Pool Furniture	716.49	0.00	716.49
Supplies	223.77	159.54	64.23
Additional Exp Approved by BOD - Other	15,000.00	0.00	15,000.00
Total Additional Exp Approved by BOD	25,624.82	3,959.54	21,665.28
Total Other Expense	25,624.82	3,959.54	21,665.28

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Accrual Basis

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Net Other Income	(25,624.82)	(3,957.58)	(21,667.24)
Net Income	<u>(2,825.68)</u>	<u>19,374.78</u>	<u>(22,200.46)</u>