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07/22/24

Accrual Basis

Westwood HOA, Inc
Profit & Loss
January through June 2024

	Jan - Mar 24	Apr - Jun 24	TOTAL
Ordinary Income/Expense			
Income			
Dues/Fees Income			
Master Assessment Fees	73,875.00	73,245.00	147,120.00
Total Dues/Fees Income	73,875.00	73,245.00	147,120.00
Late Charge Income	527.66	651.62	1,179.28
Pool Key Income	0.00	75.00	75.00
Transfer Fees	1,000.00	750.00	1,750.00
Total Income	75,402.66	74,721.62	150,124.28
Gross Profit	75,402.66	74,721.62	150,124.28
Expense			
Accounting Fees	2,825.00	2,875.00	5,700.00
Bank Service Charges	19.95	14.70	34.65
Electric/Lighting Maint	929.05	250.00	1,179.05
Internet	182.51	192.51	375.02
Irrigation Repairs	0.00	3,112.59	3,112.59
Lawn Care			
Fertilizr/Chem/Tree Spray (SL&L)	765.10	765.10	1,530.20
Landscape Construction	1,500.00	0.00	1,500.00
Landscape Mo. Maintenance (LML)	10,830.00	12,832.00	23,662.00
Mowing (SL&L)	0.00	5,775.00	5,775.00
Total Lawn Care	13,095.10	19,372.10	32,467.20
Legal Fees	6,110.00	0.00	6,110.00
Management Fees	8,521.50	8,706.75	17,228.25
Mulch Replacement	7,930.50	0.00	7,930.50
Permits	0.00	250.00	250.00
Pond Maintenance & Algae Contro	767.29	3,862.88	4,630.17
Pool Maintenance			
Cleaning	0.00	1,885.21	1,885.21
Total Pool Maintenance	0.00	1,885.21	1,885.21
Postage/Office Supplies	31.27	16.20	47.47
Repairs & Maint	0.00	914.84	914.84
Snow Removal	3,255.00	0.00	3,255.00
Utilities			
Electric	2,084.82	2,201.38	4,286.20
Water	91.58	1,313.36	1,404.94
Total Utilities	2,176.40	3,514.74	5,691.14
Total Expense	45,843.57	44,967.52	90,811.09
Net Ordinary Income	29,559.09	29,754.10	59,313.19
Other Income/Expense			
Other Income			
Interest Income	285.50	287.28	572.78
Total Other Income	285.50	287.28	572.78
Other Expense			
Additional Exp Approved by BOD			
Lawn Care	0.00	1,340.00	1,340.00
Roof	2,327.00	0.00	2,327.00
Security	0.00	2,156.96	2,156.96
Supplies	218.25	259.33	477.58
Total Additional Exp Approved by BOD	2,545.25	3,756.29	6,301.54
Total Other Expense	2,545.25	3,756.29	6,301.54
Net Other Income	-2,259.75	-3,469.01	-5,728.76

Westwood HOA, Inc
Profit & Loss
January through June 2024

	Jan - Mar 24	Apr - Jun 24	TOTAL
Net Income	27,299.34	26,285.09	53,584.43