

Westwood HOA, Inc
Profit & Loss
 July through September 2023

	TOTAL
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	72,645.00
Total Dues/Fees Income	72,645.00
Late Charge Income	234.65
Pool Key Income	100.00
Transfer Fees	750.00
Total Income	73,729.65
Gross Profit	73,729.65
Expense	
Accounting Fees	2,550.00
Bank Service Charges	40.10
Communications/Meetings/Website	479.96
Insurance Expense	700.00
Internet	177.51
Lawn Care	
Landscape Mo. Maintenance (LML)	7,689.00
Total Lawn Care	7,689.00
Management Fees	8,464.00
Pond Maintenance & Algae Contro	2,797.33
Pool Maintenance	
Cleaning	14,594.04
Total Pool Maintenance	14,594.04
Postage/Office Supplies	285.79
Utilities	
Electric	3,244.68
Water	8,302.78
Total Utilities	11,547.46
Total Expense	49,325.19
Net Ordinary Income	24,404.46
Other Income/Expense	
Other Income	
Interest Income	861.83
Total Other Income	861.83
Other Expense	
Additional Exp Approved by BOD	
Legal Fees	297.50
Lighting Maint	259.59
Pond Maint	5,263.20
Security	4,610.79
Supplies	1,591.60
Additional Exp Approved by BOD - Other	24,900.00
Total Additional Exp Approved by BOD	36,922.68
Total Other Expense	36,922.68
Net Other Income	-36,060.85
Net Income	-11,656.39

Westwood HOA, Inc
Profit & Loss
 January through September 2023

	Jan - Sep 23
Ordinary Income/Expense	
Income	
Dues/Fees Income	
Master Assessment Fees	219,218.34
Total Dues/Fees Income	219,218.34
Late Charge Income	1,428.45
Pool Key Income	200.00
Transfer Fees	2,250.00
Total Income	223,096.79
Gross Profit	223,096.79
Expense	
Accounting Fees	7,565.00
Annual Report Fee	40.00
Bank Service Charges	64.25
Communications/Meetings/Website	671.84
Insurance Expense	700.00
Internet	532.53
Irrigation Repairs	323.08
Lawn Care	
Fertilzr/Chem/Tree Spray (SL&L)	5,206.08
Landscape Mo. Maintenance (LML)	40,402.00
Mowing (SL&L)	18,553.50
Lawn Care - Other	27,522.94
Total Lawn Care	91,684.52
Management Fees	25,334.50
Mulch Replacement	11,115.89
Permits	250.00
Pond Maintenance & Algae Contro	5,846.76
Pool Maintenance	
Cleaning	16,872.10
Equipment and Amenities	2,402.41
General	4,372.00
Total Pool Maintenance	23,646.51
Postage/Office Supplies	442.12
Repairs & Maint	415.97
Snow Removal	400.00
Utilities	
Electric	6,382.87
Water	9,807.23
Total Utilities	16,190.10
Total Expense	185,223.07
Net Ordinary Income	37,873.72
Other Income/Expense	
Other Income	
Interest Income	2,147.52
Total Other Income	2,147.52
Other Expense	
Additional Exp Approved by BOD	
2023 Pond #2 Cleanup	1,147.50
Legal Fees	297.50
Lighting Maint	259.59
Pond Maint	14,947.76
Pool Furniture	716.49
Security	4,610.79
Supplies	1,815.37

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Accrual Basis

Westwood HOA, Inc
Profit & Loss
January through September 2023

	<u>Jan - Sep 23</u>
Additional Exp Approved by BOD - Other	<u>39,900.00</u>
Total Additional Exp Approved by BOD	<u>63,695.00</u>
Total Other Expense	<u>63,695.00</u>
Net Other Income	<u>-61,547.48</u>
Net Income	<u><u>-23,673.76</u></u>