

Westwood HOA, Inc
Balance Sheet
As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Bank Midwest CD	29,500.00
Bank Midwest MA #2058	555.00
Bank Midwest Special Assess	45,710.58
Total Checking/Savings	75,765.58
Accounts Receivable	
Accounts Receivable	-8,087.64
Total Accounts Receivable	-8,087.64
Other Current Assets	
Undeposited Funds	9,700.00
Total Other Current Assets	9,700.00
Total Current Assets	77,377.94
Fixed Assets	
Lot O	43,207.68
Total Fixed Assets	43,207.68
TOTAL ASSETS	120,585.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,274.03
Total Accounts Payable	16,274.03
Total Current Liabilities	16,274.03
Long Term Liabilities	
Security Deposits	500.00
Total Long Term Liabilities	500.00
Total Liabilities	16,774.03
Equity	
Retained Earnings	196,391.86
Net Income	-92,580.27
Total Equity	103,811.59
TOTAL LIABILITIES & EQUITY	120,585.62