

Westwood HOA, Inc
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Midwest MA #2058	74,803.37
Bank Midwest Special Assess	29,427.81
Total Checking/Savings	104,231.18
Accounts Receivable	
Accounts Receivable	-10,842.30
Total Accounts Receivable	-10,842.30
Total Current Assets	93,388.88
TOTAL ASSETS	93,388.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	901.57
Total Accounts Payable	901.57
Total Current Liabilities	901.57
Long Term Liabilities	
Due to GD Development	
Accrued Interest	7,580.96
Due to GD Development - Other	41,861.43
Total Due to GD Development	49,442.39
Total Long Term Liabilities	49,442.39
Total Liabilities	50,343.96
Equity	
Retained Earnings	2,747.89
Net Income	40,297.03
Total Equity	43,044.92
TOTAL LIABILITIES & EQUITY	93,388.88