ROLLING THE DICE

Risk and Opportunity in Responding to Drought

Rhett Larson

Richard Morrison Professor of Water Law

Arizona State University

Sandra Day O'Connor College of Law

Senior Research Fellow

Kyl Center for Water Policy



OUR BEST WATER BETS

The Pattern of Arizona's Water History

- The *Kent* Decree and the Salt River Project
- Wyoming v. Colorado and the Compact
- *Arizona v. California* and the Central Arizona Project
- FICO Litigation and the Groundwater Management Act
- General Stream Adjudication and Tribal Water Rights Settlements



WHAT SHOULD WE BET ON?

Understand Our Water

- Improved Monitoring & Modelling
- Resolve Water Disputes

Conserve Our Water

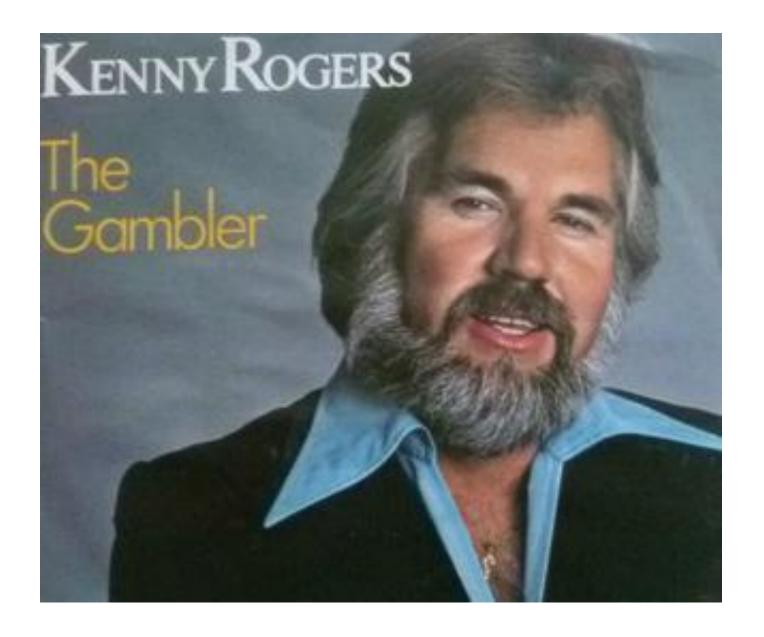
- New Crops, New Markets
- New Management Approaches

Store Our Water

- Expanding Bartlett Dam
- Recycling vs Recharge

Augment Our Water

- Water Dispute Dilution?
- The Future of Arizona Water



WHAT SHOULD WE NOT BET ON? DIVISION

• Rivers Are Not Cracks That Divide Us

• Rivers are Circles that Surround Us

