



The Pierson Firm Presents  
**TPF Tips**  
Issue 07 – JULY, 2024

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*Welcome to TPF TIPS our monthly newsletter where we apply our over 30 years of experience to cut through the noise, select what is relevant, unpack the jargon and offer clear, digestible insights to topics important to our clients.*

*We know your time is precious and your inbox sacred so, we strive to make these emails an easy read (5-7minutes) and plan to deliver TPF TIPS on or around the 15<sup>th</sup> of each month (subliminal plug for tax preparation).*

*If, for some reason; you do not wish to receive the monthly newsletter, please do not unsubscribe. Rather, please reply to the email with the word UNSUBSCRIBE in the subject line. We will make sure to remove you from the newsletter list but, keep you subscribed to our other emails regarding important financial deadlines, events and other critical updates you will want to know about.*

After all, it's your money and we want you keep as much of it as you can!  
So.....buckle up and let's get savvy!!!

The theme for this month is two-fold:

***“Spirit of Independence: Life, Liberty, Tea and Taxes” and . . .***

***“Honoring Those Who Serve and Preserving Their Legacy”***

This Fourth of July, let's celebrate not only our independence, but also the brave men and women who have secured it and continue to protect it. By honoring their service, we strengthen the fabric of our nation and ensure that the ideals of freedom and liberty continue to illuminate our path, today and for generations to come.

The fight for fair taxation, ignited by the Boston Tea Party, serves as a reminder of the importance of an engaged citizenry and a government accountable to its people. Let's continue to strive for a nation where liberty and responsibility are intertwined.

Let's first reflect on the historical events that paved the way for our nation's foundation and delve into the story of defiance that started it all (and provided the reason *The Pierson Firm* exists) – the spirit of unfair taxation: The Boston Tea Party.

### **Part 1: The Boston Tea Party: A Spark of Rebellion**

In 1773, colonists in Boston were simmering with discontent. The British Parliament had just passed the Tea Act, a measure designed to prop up the struggling British East India Company. This act, however, imposed a tax on tea imported into the colonies, sparking outrage across America. The colonists felt unfairly targeted, especially since they had no say in how the tax revenue would be used.

On December 16th, 1773, a group of Bostonians, disguised as Mohawk Indians, boarded three British ships laden with tea. In a dramatic act of defiance, they dumped over 340 chests of tea into the Boston Harbor.

The Boston Tea Party remains a pivotal moment in American history. It wasn't just about tea; it was about the principle of "taxation without representation." The colonists believed they should have a say in how their taxes were spent, and the Tea Act symbolized the British government's disregard for their rights.

### **Taxes and Responsibility**

The story of the Boston Tea Party highlights the delicate balance between taxation and representation. While taxes are necessary to fund government services like infrastructure, defense, and social programs, citizens expect a fair and transparent system.

Fast forward to present day....taxes remain a mandatory part of American life. However, sentiment waivers on how fair and how transparent the system is! Not to worry, that's why we are here: to help maximize understanding, minimize tax burden and clarify compliance.

### **Part 2: Honoring Those Who Serve and Preserving Their Legacy**

This holiday, beyond the festivities; is a time to remember the sacrifices made for the very liberties we cherish. Our nation's strength rests on the shoulders of brave men and women who serve in the Armed Forces, veterans who have already sacrificed, and countless others who keep our communities safe – firefighters, police officers, first responders, and more.

Their sacrifices are profound. Soldiers risk their lives on distant battlefields, missing precious moments with loved ones. Firefighters charge into flames to save strangers, risking their health and well-being. Police officers stand guard between order and chaos, facing volatile situations daily. These are just a few examples of the burdens they bear.

There are countless ways to express our gratitude to those who give so much, here are a few ways to remember and express our appreciation this holiday and throughout the year.

### **Ways to Remember and Express Appreciation**

- **Reach Out to Active Service Members and Veterans:** Take a moment to call, write, or send a message to those currently serving or who have served our country. Express your sincere gratitude for their dedication and sacrifice.
- **Donate to Veteran Support Organizations:** Many organizations support veterans in a variety of ways, from job training and mental health services to housing assistance. Consider donating in honor of those who served.
- **Volunteer Your Time:** Local veteran support organizations, homeless shelters, and food banks often rely on volunteers. Dedicate some time on July 4th or throughout the year to give back to those who have served.
- **Attend Local Parades and Memorial Services:** Many communities hold parades and ceremonies to honor veterans. Show your support by attending these events and participating in the spirit of commemoration.
- **Fly the Flag with Pride** Displaying the American flag is a simple yet powerful gesture of respect for those who fought for our nation's freedom. Ensure your flag is displayed properly and in good condition. Our responsibility extends beyond mere appreciation. Veterans often face challenges upon returning home, and first responders navigate demanding careers that take a toll. We can advocate for policies that support their mental and physical well-being, and simply being a listening ear can have a profound impact.

### **A Simple "Thank You" Goes a Long Way**

Beyond these suggestions, a sincere "thank you" to a service member, veteran, or first responder can make a world of difference. Their dedication deserves our ongoing recognition and appreciation.

By taking the time to honor those who serve and protect, and reflecting on the true meaning of freedom; we not only acknowledge their sacrifices but also commit to building a stronger future where their bravery is never taken for granted.

Get involved and make this 4<sup>th</sup> of July (and the balance of the year) even more special.

**Remember:**

*We are here to answer questions, help you learn, alleviate concerns, but most important; help you keep as much of your money as possible.*

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*We would like this newsletter to evolve beyond just information – we would like it to be a conversation. Let us hear from you! Share your questions, concerns, and topics of interest and we will do our best to accommodate.*

*Your feedback helps us tailor content that truly resonates with your needs and goals.*

Warm regards,  
*Gladys*

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**About The Pierson Firm**

Conroe-based *The Pierson Firm* offers a comprehensive range of tax-related services to individuals and businesses alike; and have been doing so for over 30 years. From Tax Planning, Preparation & Representation to Business Operations, Advisory and Compliance, the firm provides personalized solutions to those around the block or around the globe. Additional company information can be found by visiting [www.thepiersonfirm.com](http://www.thepiersonfirm.com).



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