TPF TIPS – JUNE 2026
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Welcome to the new-look TPF TIPS monthly newsletter, where our mission is to *apply 35 years of experience to cut through the noise, unpack the jargon, and offer clear, digestible insights on the tax and financial topics that matter most to you.*

And…provide an inside look to some of our favorite anecdotes from our years as a company in the new, ***35th Anniversary* – *Did You Know??*** section of the newsletter.

Here we will share insider stories, successes and lessons learned in serving generations of clients. Hope you enjoy this special look into our history.

We know your time is precious and your inbox is sacred. We strive to make these emails a quick, valuable read (5–7 minutes) and plan to deliver them to you on or around the 15th of each month (a not-so-subliminal nod to that important day in tax season).

After all, **it's your money—we want to help you keep as much of it as possible!**

35th Anniversary – Did You Know?!
When Being "Essential" Mattered Most. . .

During our 35 years of service, nothing quite matched the unprecedented spring of 2020.

The world had suddenly been shut down due to COVID, tax preparation was classified as an "essential business" and we were faced with a critical business decision. While downtown sat dark, our lights stayed on and doors stayed open – unquestionably the right thing to do.

Downtown Conroe's streets were empty, traffic lights never seemed to change and local police circled our parking lot before dawn each morning and again each evening, to watch over our all-female team arriving early and staying late to beat unchanged federal deadlines.

While other firms sent everyone home, we refused to risk our clients' identity security on home networks. We stayed in the office, utilizing our secure network and online services to protect our clients from the nationwide wave of identity theft that was happening at the time.

To keep everyone safe, we put a relentless sanitation detail into motion. Armed with endless alcohol spray, everything in our purview – doorknobs, mail, folders, keyboards – was continuously sterilized. The effort was so thorough that by summer, the alcohol had actually stripped the polished finish right off our doorknobs and wooden furniture, along with some letters and numbers on our keyboards!

A small price to pay, however; client data stayed secure, the team stayed healthy and it remains as one of our most celebrated moments of standing on the front lines for our clients.

It's that time…..buckle up and let's get ***savvy***!!!

The theme for this month is:
The June Crossroads: Purposeful Planning for Business Growth and Family Legacy

We have officially reached the mid-way point of the year.

Whether you are a business owner navigating a commercial enterprise or an individual stewarding your family's personal portfolio, June is the ultimate transitional month for planning.

It is the moment where we are far enough away from the frantic rush of the Spring filing deadlines to catch our breath, yet still early enough in the year to potentially change the trajectory of how a financial story ends in December.

True financial leadership is never about looking backward through a rearview mirror.
True stewardship is about looking forward with clear eyes, a deliberate strategy, and a deeply grounded sense of purpose.

This month, we want to invite you to step out of the daily grind of "routine" and spend a few minutes looking ahead to what the year could bring.

Part 1: Corporate Governance & Business Strategy

For our business owners and entrepreneurs, running an enterprise without a structured mid-year pause is a lot like setting out on a cross-country family road trip without double-checking your intended route.

You might be moving incredibly fast, but are you actually heading toward your planned destination? True structural corporate governance requires transitioning your business from a fast-moving project to a highly disciplined, institutional-grade organization.

The Business Mid-Year Corporate Pulse Check
The June pulse check is an opportunity to pull over, check the "corporate gps", and evaluate the vision against reality.

Take a hard look at the year-to-date profit and loss statement right now.
This isn't about experiencing frustration over variances; it is about operational control.

Identifying cash-flow trends and underperforming business lines in June allows you to spend the next six months strategically optimizing your position—whether that means accelerating necessary capital expenditures, restructuring debt, or reallocating underutilized resources.

Adding Some Structure
As an organization grows, the informal, handshake-style arrangements that worked in the early days can quickly become an enterprise's greatest vulnerability. Maturing your internal corporate framework means moving past the "casual" and advancing with some established standards like:

- **Power of a Board Charter:** A documented Board Charter defines exact roles, outlines boundaries of authority, and ensures strategic decisions align with the core mission and long-term vision of the founders.
- **Indemnification & Liability Frameworks:** High-level leadership requires taking bold, calculated risks. To attract elite talent to your advisory board or executive team, you should provide protection. Implementing comprehensive indemnification frameworks and structured liability protections ensures those who are providing insight and guarding your vision are shielded from personal exposure.
- **Prepare for What's Next:** If the long-term roadmap includes a capital formation strategy or positioning the company for an exit down the road, institutional investors look at an organization's governance records first. A clean corporate book is the ultimate badge of excellence.

Rejecting Transactional Thinking
When evaluating the business's vendor ecosystem—from your technology providers to your advisory institutions—it is vital to steer clear of the "tollbooth model" of business.

Those unfortunate relationships where there are recurring fees or a volume-based percentage charges just to "pass through" or conduct transactions, without receiving proactive strategy or guidance in return.

Instead, solidify partnerships built on true, institutional-grade excellence and shared growth.

Part 2: Individual & Family Financial Stewardship

While safeguarding a business is vital, a truly complete financial strategy requires an equal emphasis on personal and family stewardship.

The choices you make in the household over the next few weeks will dictate your personal peace of mind when the winter holidays arrive.

Just like a business, a family portfolio thrives when handled with proactive, deliberate care.

The Personal Mid-Year Pulse Check
Take a moment this month to step away from the household checkbook and look at the bigger picture of your personal net worth.

Review your year-to-date income, personal savings rates, and investment performance against the benchmarks you set back in January (*remember – we helped you with those*).
? Are your liquid reserves positioned to handle unexpected life transitions?
? Are your personal debts being managed with certainty and efficiency?

Spending an hour evaluating your personal trajectory now, will ensure external economic shifts will not disrupt your family's foundational confidence.

Maximizing Retirement & Investment Vehicles
One of the most fundamental principles of individual wealth building is consistency.

The mid-year mark is the ideal time to verify you are optimizing your personal wealth engines:
- **Employer-Sponsored 401(k) Plans:** Check the year-to-date contributions to ensure you are on track to maximize your workplace retirement limits by December.
  Or, at the absolute minimum; be capturing 100% of any available corporate 401(k) matching dollars. That is free money for your family's future!

- **Traditional and Roth IRAs:** Do not wait until the "final countdown" next April to fund your individual retirement accounts. Contributing consistently throughout the year, or executing a strategic mid-year lump-sum contribution, allows capital more time to benefit from the power of tax-advantaged compounding.
- **Health Savings Accounts (HSAs):** If you utilize a high-deductible health plan, ensure you are leveraging the "triple tax advantage" of an HAS:
  1. contributions are tax-deductible
  2. growth is tax-free and,
  3. withdrawals for qualified medical expenses are completely tax-exempt.

Intentional Legacy Planning & Purposeful Giving
True wealth is never merely about the accumulation of assets; it is about the preservation of an enduring family legacy.

June provides a reflective window to review your long-term estate planning documents, wills, and trust structures to ensure they accurately reflect your current family dynamics and wishes.

Furthermore, this mid-year milestone is the ideal time to plan your philanthropic and charitable giving strategies. By structuring your generosity now, you can ensure your contributions align with your personal faith, family values, and community commitments; while simultaneously maximizing tax deductions for the year.

Final Thoughts. . .
In a standard year, the mathematical midpoint occurs on July 2 at 1:00 PM.
June stands as the anticipatory gateway to the second half of the year!

As we cross this mid-year threshold, we would like to express our deep appreciation for the extraordinary community we serve. We are continuously inspired by your resilience, your integrity and your unshakeable commitment to building something lasting.

This is a stewardship we never take for granted.
Here's to making the second half of 2026 your best journey yet.
After all, we are here to ***help you keep as much of your money as possible!***

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