



How do you get Paid?

I get paid directly by the insurance carriers when you enroll in a plan through Lakes Health Insurance. Note that calling the carrier directly to enroll will not save you any money on your monthly premium, and you'll be stuck calling an 800# when you need help.

Can you help me review my plans each year?

Yes! I will email you the Medicare information you need throughout the year. I will make sure that as the Annual Election Period each fall approaches, I reach out to see if you are interested in reviewing your plan.

Part D Prescription Drug Plans

Regarding Medicare Part D prescription drug coverage costs in 2026, there will be a cap of \$2,100 on co-pays that you could spend out of pocket. That \$2,100 does not include your premium or deductible.

Question: Does the \$2,100 cap apply to the 20% you'd have to spend on chemotherapy in a Medicare Advantage plan or other Part B medications?

Answer: Unfortunately, it is not. Think of your medications in two main categories.

1. **Part D medications.** Those are the prescriptions your doctor calls for Walgreens or CVS. These are the medications that fall under this \$2,100 cap.
2. **Part B medications.** When it comes to chemotherapies or medications you get by an IV or injectables, anything in a healthcare setting, those are typically Part B medications. They do not fall under this cap. Typically, in a Medicare Advantage plan, a person will pay 20% of their Part B medications up to the Max out-of-pocket defined by the Medicare Advantage plan. That 20% has nothing to do with this \$2,100 cap.

Does IRMAA affect Part D?

Yes. IRMMA can impact your Part D premiums and your Part B Premiums. IRMAA is Income Related Monthly Adjustment Amount. This can affect how much you pay for Medicare Part B. If you have a higher Modified Adjusted Gross Income (MAGI), you may incur an IRMAA surcharge. This is based on your federal tax returns using a two-year look-back period. The table below shows what you might pay for Medicare Part D based on the federal income tax numbers. Consult with a tax professional or financial advisor to help calculate your estimated MAGI.



2025 Medicare Part D

Individual tax return	Joint tax return	Married & separate tax return	Monthly Part D Premium
\$106,000 or less	\$212,000 or less	\$106,000 or less	Your plan premium
\$106,001-\$133,000	\$212,000 - \$266,000	N/A	\$13.70 + Your plan premium
\$133,001-\$167,000	\$266,001-\$334,000	N/A	\$35.30 + Your plan premium
\$167,001-\$200,000	\$334,001-\$400,000	N/A	\$57.00 + Your plan premium
\$200,001-\$499,999	\$400,001-\$749,999	\$106,001-\$394,999	\$78.60 + Your plan premium
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$85.80 + Your plan premium

2026 Medicare Part D

File Individual tax return	File Joint tax return	Married and file separate tax return	Monthly Part D Premium
\$109,000 or less	\$218,000 or less	\$109,000 or less	Your plan premium
\$109,001-\$137,000	\$218,000 - \$274,000	N/A	\$14.50 + Your plan premium
\$137,001-\$171,000	\$274,001-\$342,000	N/A	\$37.50 + Your plan premium
\$171,001-\$205,000	\$342,001-\$410,000	N/A	\$60.40 + Your plan premium
\$205,001-\$500,000	\$410,001-\$750,000	\$109,001-\$391,000	\$83.30 + Your plan premium
\$500,001 or above	\$751,000 or above	\$391,001 or above	\$91.00 + Your plan premium

Medicare Part B

What is IRMAA?

IRMAA is Income Related Monthly Adjustment Amount. This can affect how much you pay for Medicare Part B. If you have a higher Modified Adjusted Gross Income (MAGI), you may incur an IRMAA surcharge. This is based on your federal tax returns using a two-year look-back period. The table below shows what you might pay for Medicare Part B based on the federal income tax numbers. Consult with a tax professional or financial advisor to help calculate your estimated MAGI.



2025 Medicare Part B

Individuals with incomes in 2023 over \$106,000 or filing jointly with incomes over \$212,000 pay more in 2025, up to \$628.90 a month, based on the income-related monthly adjustment amount (IRMAA).

Individual tax return	Joint tax return	Married & separate tax return	Monthly Part B Premium
\$106,000 or less	\$212,000 or less	\$106,000 or less	\$185 / Month
\$106,001-\$133,000	\$212,000 - \$266,000	N/A	\$259 / Month
\$133,001-\$167,000	\$266,001-\$334,000	N/A	\$370 / Month
\$167,001-\$200,000	\$334,001-\$400,000	N/A	\$480.90/Month
\$200,001-\$499,999	\$400,001-\$749,999	\$106,001-\$394,999	\$591.90/Month
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$628.90/Month

2026 Medicare Part B

Individuals with incomes in 2024 over \$109,000 or filing jointly with incomes over \$218,000 pay more in 2026, up to \$689.90 a month, based on the income-related monthly adjustment amount (IRMAA).

File Individual tax return	File Joint tax return	Married and file a separate tax return	Monthly Part B Premium
\$109,000 or less	\$218,000 or less	\$109,000 or less	\$202.90 / Month
\$109,001-\$137,000	\$218,000 - \$274,000	N/A	\$284.10 / Month
\$137,001-\$171,000	\$274,001-\$342,000	N/A	\$405.80 / Month
\$171,001-\$205,000	\$342,001-\$410,000	N/A	\$527.50/Month
\$205,001-\$500,000	\$410,001-\$750,000	\$109,001-\$391,000	\$649.20/Month
\$500,001 or above	\$750,001 or above	\$391,001 or above	\$689.90/Month

What does Medicare Cover?

Use this link to find out what Medicare covers. [Your Medicare Coverage | Medicare](#)