



How do you get Paid?

I get paid directly by the insurance carriers when you enroll in a plan through Lakes Health Insurance. Note that calling the carrier directly to enroll will not save you any money on your monthly premium, and you'll be stuck calling an 800# when you need help.

Can you help me review my plans each year?

Yes! I will email you the Medicare information you need throughout the year. I will make sure that as the Annual Election Period each fall approaches, I reach out to see if you are interested in reviewing your plan.

Part D Prescription Drug Plans

Regarding Medicare Part D prescription drug coverage costs in 2025, there will be a cap of \$2,000 on co-pays that you could spend out of pocket. That \$2,000 does not include your premium or deductible.

Question: Does the \$2,000 cap apply to the 20% you'd have to spend on chemotherapy in a Medicare Advantage plan or other Part B medications?

Answer: Unfortunately, it is not. Think of your medications in two main categories.

1. **Part D medications.** Those are the prescriptions your doctor calls for Walgreens or CVS. These are the medications that fall under this \$2,000 cap.
2. **Part B medications.** When it comes to chemotherapies or medications you get by an IV or injectables, anything in a healthcare setting, those are typically Part B medications. They do not fall under this cap. Typically, in a Medicare Advantage plan, a person will pay 20% of their Part B medications up to the Max out-of-pocket defined by the Medicare Advantage plan. That 20% has nothing to do with this \$2,000 cap.

Does IRMAA affect Part D?

Yes. IRMMA can impact your Part D premiums and your Part B Premiums. IRMAA is Income Related Monthly Adjustment Amount. This can affect how much you pay for Medicare Part B. If you have a higher Modified Adjusted Gross Income (MAGI), you may incur an IRMAA surcharge. This is based on your federal tax returns using a two-year look-back period. The table below shows what you might pay for Medicare Part D based on the federal income tax numbers. Consult with a tax professional or financial advisor to help calculate your estimated MAGI.



2024 Medicare Part D

Individual tax return	Joint tax return	Married & separate tax return	Monthly Part D Premium
\$103,000 or less	\$206,000 or less	\$103,000 or less	Your plan premium
\$103,001-\$129,000	\$206,000 - \$258,000	N/A	\$12.90 + Your plan premium
\$129,001-\$161,000	\$258,001-\$322,000	N/A	\$33.30 + Your plan premium
\$161,001-\$193,000	\$322,001-\$386,000	N/A	\$53.80 + Your plan premium
\$193,001-\$499,999	\$386,001-\$749,999	\$103,001-\$369,999	\$74.20 + Your plan premium
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$81.00 + Your plan premium

2025 Medicare Part D

Individual tax return	Joint tax return	Married & separate tax return	Monthly Part D Premium
\$106,000 or less	\$212,000 or less	\$106,000 or less	Your plan premium
\$106,001-\$133,000	\$212,000 - \$266,000	N/A	\$13.70 + Your plan premium
\$133,001-\$167,000	\$266,001-\$334,000	N/A	\$35.30 + Your plan premium
\$167,001-\$200,000	\$334,001-\$400,000	N/A	\$57.00 + Your plan premium
\$200,001-\$499,999	\$400,001-\$749,999	\$106,001-\$394,999	\$78.60 + Your plan premium
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$85.80 + Your plan premium

Medicare Part B

What is IRMAA?

IRMAA is Income Related Monthly Adjustment Amount. This can affect how much you pay for Medicare Part B. If you have a higher Modified Adjusted Gross Income (MAGI), you may incur an IRMAA surcharge. This is based on your federal tax returns using a two-year look-back period. The table below shows what you might pay for Medicare Part B based on the federal income tax numbers. Consult with a tax professional or financial advisor to help calculate your estimated MAGI.



2024 Medicare Part B

Individuals with incomes in 2022 over \$103,000 or filing jointly with incomes over \$206,000 pay more in 2024, up to \$594.00 a month, based on the income-related monthly adjustment amount (IRMAA).

Individual tax return	Joint tax return	Married & separate tax return	Monthly Part B Premium
\$103,000 or less	\$206,000 or less	\$103,000 or less	\$174.70 / Month
\$103,001-\$129,000	\$206,000 - \$258,000	N/A	\$244.60 / Month
\$129,001-\$161,000	\$258,001-\$322,000	N/A	\$349.40/Month
\$161,001-\$193,000	\$322,001-\$386,000	N/A	\$454.20/Month
\$193,001-\$499,999	\$386,001-\$749,999	\$103,001-\$369,999	\$559.00/Month
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$594.00/Month

2025 Medicare Part B

Individuals with incomes in 2023 over \$106,000 or filing jointly with incomes over \$212,000 pay more in 2025, up to \$628.90 a month, based on the income-related monthly adjustment amount (IRMAA).

Individual tax return	Joint tax return	Married & separate tax return	Monthly Part B Premium
\$106,000 or less	\$212,000 or less	\$106,000 or less	\$185 / Month
\$106,001-\$133,000	\$212,000 - \$266,000	N/A	\$259 / Month
\$133,001-\$167,000	\$266,001-\$334,000	N/A	\$370 / Month
\$167,001-\$200,000	\$334,001-\$400,000	N/A	\$480.90/Month
\$200,001-\$499,999	\$400,001-\$749,999	\$106,001-\$394,999	\$591.90/Month
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$628.90/Month

What does Medicare Cover?

Use this link to find out what Medicare covers. [Your Medicare Coverage | Medicare](#)