



5 Point Action Plan To Help Nova Scotians Fight Inflation

1. **No Tax On Tax** - Did you know Nova Scotia fuel prices include 15% HST in addition to other taxes like the provincial fuel tax, federal excise tax and carbon tax? That means governments are charging tax on tax! The provincial and federal governments must remove HST on gasoline, diesel and home heating oil immediately.
2. **Index Income Tax Brackets** - Nova Scotia has the lowest income tax brackets in Canada meaning we pay income tax on more of our income than anyone else in the country. Our government needs to link the amount of income tax paid to the Consumer Price Index so the base amount increases each year similar to other provinces.
3. **Increase and Index Basic Personal Exemption (BPE)** - BPE is the first deduction when you do your annual income tax. Nova Scotia has one of the lowest BPEs in the country resulting in Nova Scotians paying more income tax than in other provinces. By indexing BPE to the Consumer Price Index, Nova Scotians would keep more of their own money.
4. **Increase Housing by Holding or Reducing Interest Rates** - The lack of affordable housing continues to be a huge issue. Builders are saying high interest rates are slowing construction and in some cases, completely stalling projects. Our government must do what it can to encourage the Bank of Canada to stop raising or even lowering interest rates as soon as possible,.
5. **Increase Access to Local Food Production** - Grocery prices continue to skyrocket with transportation costs being one of the main causes of the increases. If Nova Scotians grew more food locally, the need to purchase imported items would be reduced. The provincial government could encourage more food production by introducing grants to assist in the construction of greenhouses, both residential and commercial. This will not only lower food costs but will also encourage healthy eating.