



@



HARVARD
UNIVERSITY



Presented by: Dr. Dolly Amaya & Mo Maruping

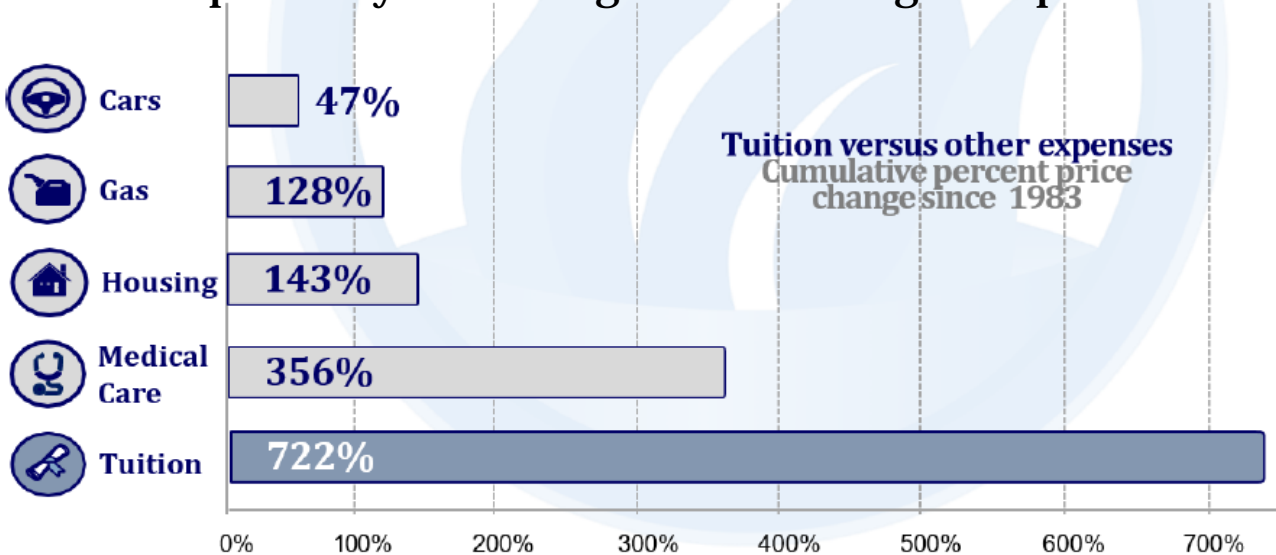
THE COST OF COLLEGE

Did you know...

- Average annual tuition¹:



- Over the past 32 years college tuition has gone up **722%**.²



1. Source: The College Board, "Trends in College Pricing 2015". Note: The average cost is based on tuition, fees, room and board. For the public sector it reflects the four year in-state charges.

2. Source: J.P. Morgan College Planning Essentials, 2015. Note: Data represents cumulative percentage price change from January 1983-August 2015.

THE COST OF COLLEGE

Did you know...

Every extra year of school

- \$22,826 (tuition & fees) + \$45,327 (lost wages)¹

20 to 50%

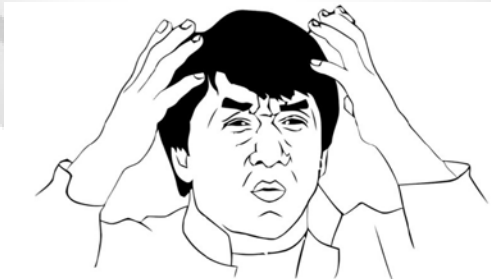
- Students entering college as “undecided”²

75 to 80%

- Students switching majors, up to 3 times on average²

35%

- Students changing colleges²



1. Source: “Four-Year-Myth” by Complete College America

2. Source: National Center for Education Statistics

THE SOLUTION

WHO WE ARE...

- **The Heartland Institute of Financial Education** is a national 501 (c)(3) non-profit organization whose mission is to promote financial literacy across America.
- Our goal: To help young Americans obtain a college education, the right way.

WHAT WE PROVIDE...

- A **College Planning Coach** who works directly with each family, assisting them with the college planning, admissions, and financial aid process to reduce your out-of-pocket costs.

THE RIGHT SYSTEM

THE HIFE COLLEGE PLANNING SOLUTION

Moving Students From High School To College



Student
Assessment

Career
Exploration

Career
Guidance

College
Selection

A Pathway Designed To Help You Obtain A Higher Education

FINANCIAL AID & FAFSA

What does FAFSA stand for?

- Free Application for Federal Student Aid

What are some mistakes/assumptions parents make?

I make too much money! 🙄

My child's not smart enough, a minority, or an athlete 😓



The highest scholarship amount is best



I must report all my assets, right?

FEDERAL PELL GRANT

What is the Pell Grant?

- Federal grant to undergrad students with a financial need, provided through participating institutions

What are some important things to know?

- Maximum Grant amount: \$5,920 per year
- Other scholarships don't affect the amount you're awarded
- How to apply: Submit a FAFSA form, apply to participating schools
- Application Period: October 1 – June 30 (Same as FAFSA)

529 SAVINGS PLAN

Advantages:

- Earnings and withdrawals to pay for college will will not be taxed
- As the donor, you stay in lose control of the savings plan
- Contributions up to \$14,000 \$28,000 per individual per year, and \$28,000 \$56,000 for a married couple filing jointly, will qualify for the annual gift tax exclusion

Disadvantages:

- Contributions are are not tax deductible
- Early withdrawals or non-qualified expenses will face capital gains/ income tax and a 5% 10% penalty on your earnings
- 529 Plans will be counted excluded by colleges when calculating your financial need

STUDENT EXPERIENCE

[https://www.youtube.com/embed/4o2jcZeh8AE?rel=0
&controls=0&showinfo=0](https://www.youtube.com/embed/4o2jcZeh8AE?rel=0&controls=0&showinfo=0)



THE VALUE OF YOUR CHILD'S FUTURE

Expected Family
Contribution Review (EFC)

Student Platforms

Research Analysts

FAFSA

College Selection Assistance

Career Guidance

Quality Control

Professional Coach

Common App
& Essay Review



Student Assessments

College Scholarship Service Profile

A Proven System

College Application and Admission

Verification of
Student Aid Report (SAR)

Pell Grant

Innovative Technology

Job/Career Research and Comparison

Resume Guidance

Internship and Interview Guidance

Student e-Portfolio

Course/Major Selection

Admin Staff

College Planning
Checklist

Appeals Process Guidance

Other Forms
of Financial Aid



HIFE

COLLEGE PLANNING

"Providing Families With College Planning Solutions"

Please reach out at:

Dr. Dolly Amaya:

(612) 715-1976

Dolly.Amaya@hife-usa.org

Mo Maruping:

(401) 451-6977

Mompati.Maruping@hife-usa.org

Thank you!



HIFE

COLLEGE PLANNING

AN INVESTMENT IN YOUR CHILD'S FUTURE



1st Year (non-refundable)

\$6.84 a day

(\$2,495 single payment)

Annual Renewal Fee = \$300

*** Payment plans available**

THE VALUE OF YOUR CHILD'S FUTURE

