

PAINTED HAND  
CDC

**PAINTED HAND COMMUNITY  
DEVELOPMENT CORPORATION**



**ANNUAL  
REPORT**

**2021-2022**



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The Painted Hand CDC Board and Staff renewed their commitment to the existing Mission and Vision, as well as guiding principles for the organization. They are as follows:

## Mission

Empowering our people by building awareness of our Treaty and inherent rights through the preservation of our language, culture and traditions.

## Vision

Providing support toward the development of healthy, safe and vibrant communities through investments and partnerships.

## Guiding Principles:

- ❖ Respect
- ❖ Honesty
- ❖ Accountability
- ❖ Teamwork
- ❖ Community Development
- ❖ Fairness
- ❖ Maximizing Resources
- ❖ Building Relationships

**“The Painted Hand CDC – consisting of community leaders proudly working together to help build and promote better communities.”**

Greetings

On behalf of the Painted Hand Community Development Corporation Board of Directors, we are pleased to present this annual report for the year ending March 31, 2022.

In accordance with the Non-profit Corporation Act, and in compliance with the Gaming Agreement between the Province of Saskatchewan and the Federation of Sovereign Indigenous Nations, the following is a report of the Financial Statements and related activities of the Painted Hand Community Development Corporation.

The year 2021 has proven to be a year like no other, not only in gaming but in the world as we have come to know it. While we have been adjusting to the challenges of the COVID-19 Pandemic our work continues and our commitment to our catchment area remains. As we look forward we must remain optimistic that we may return to the times when our gaming revenues increase and filter back down to the community projects and programs.

Gratitude to Saskatchewan Indian Gaming Authority and the Painted Hand Casino for the positive impact they have had in our area.

In closing, The Painted Hand Community Development Corporation Directors and Staff will continue to monitor and evaluate our planning, consultation and communication with our members to ensure the highest level of effectiveness for continued successes.

Sincerely

Mr. Randy Sangwais  
Chairperson



It is my honor on behalf of the Board of Directors and staff to present the Auditors Report and Financial Statements for the Painted Hand Community Development Corporation (CDC) for the year ended March 31, 2022.

This year the Painted Hand CDC entertained a total of 105 applications, support was provided for 74 of the projects, programs or events which are highlighted in the enclosed Annual Report.

The needs and priorities of our communities members are of the utmost importance. Due to the effects of Covid, our budget has not been what we have been use to. Moving forward, as we slowly come back from the Covid-19 pandemic, we will continue to focus our resources and efforts in response to meeting the needs of our First Nations & Non-First Nations. It is our duty to work together as guided and supported by our Board of Directors to create and sustain vibrant, healthy, safe and caring communities.

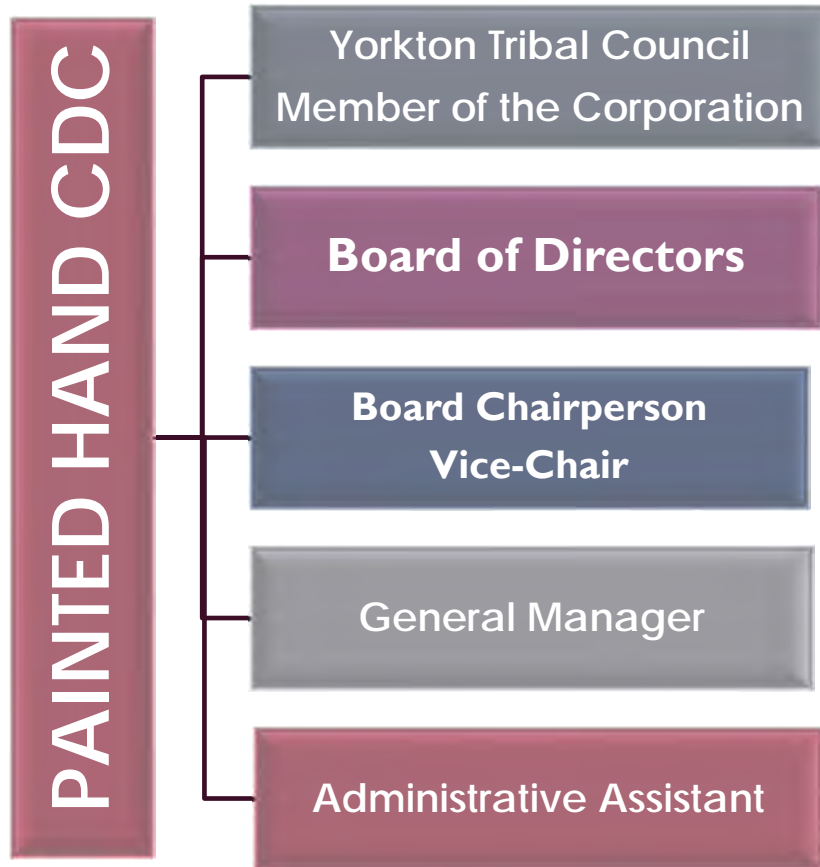
The Painted Hand CDC Staff is committed to providing the highest standard of service and support, and we consistently try to improve our systems and processes to meet the needs of our stakeholders. We are looking forward to being a part of your future accomplishments and celebrating success with you.

I would like to acknowledge the Board of Directors and thank them for their advocacy, support and guidance throughout the year and to give me the opportunity to serve in this rewarding role with the Painted Hand Community Development Corporation.

Respectfully,

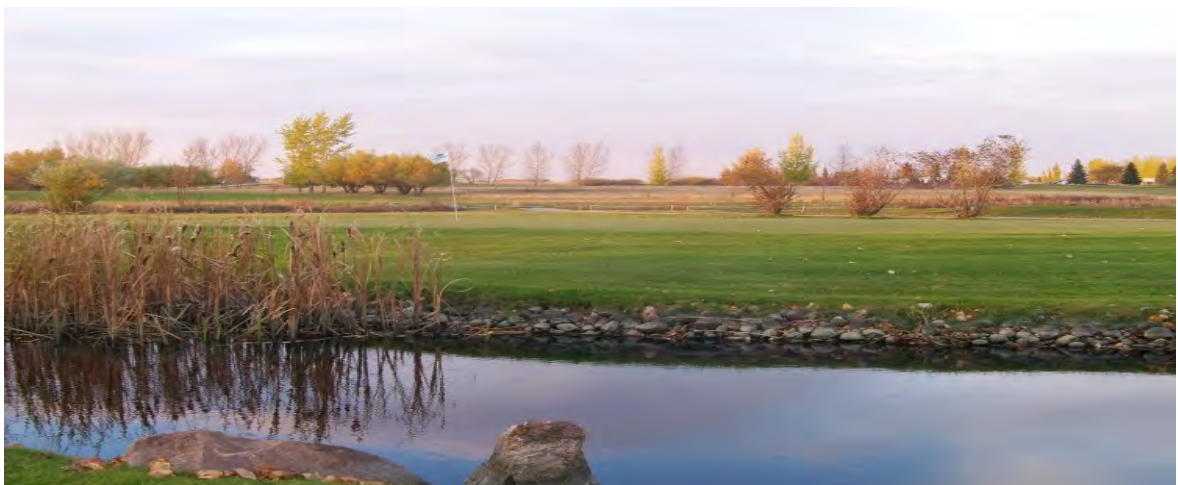
Dione K. Lerat  
Painted Hand CDC - General Manager





Randy Sangwais  
 Mike Fisher  
 Chief Connie BigEagle  
 Randall Sparvier  
 Jaret Stevenson  
 Chief Clarence Papequash  
 Iris Taypotat-Scribe  
 Randy Goulden  
 Gary Sparvier  
 Alvin Musqua  
 Margaret Bruce  
 Dione K. Lerat  
 Laurie Blackbird

Chairman  
 Vice-Chairman / Director – City of Melville  
 Director – Ocean Man First Nation  
 Director – Sakimay First Nation  
 Director – Cote First Nation  
 Director – Key First Nation  
 Director – Kahkewistahaw First Nation  
 Director – City of Yorkton  
 Director – Cowessess First Nation  
 Director – Keeseekeoose First Nation  
 Senator – Yorkton Tribal Council  
 PHCDC General Manager  
 PHCDC Administrative Assistant



**PROGRAMS SEEKING FUNDING FROM PHCDC MUST MEET ONE OR MORE OF THE FOLLOWING CRITERIA:**

- Economic Development
- Social Development
- Community Infrastructure Development & Maintenance
- Educational Development
- Recreational facilities operation & development
- Senior and Youth programs
- Cultural Development
- Justice Initiatives
- Health Initiatives
- Other Charitable Purpose

**WHO CAN APPLY?**

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- Organizations within Yorkton Tribal Council, cities of Yorkton and Melville and Secondary Areas (located 100 KMs radius of Yorkton).
- Organizations whose activity falls within the permitted purposes.
- Federal and Provincial organizations are NOT eligible to submit applications.
- Individuals are NOT eligible to submit applications.

**WHAT IS ELIGIBLE FOR FUNDING?**

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- Focus on partnerships between First Nation and Non-First Nation Communities.
- Focus on Economic Development initiatives.
- Focus on Human Services that improve education health and well-being of children, youth and families.
- Where possible, actively involve those to whom the programs and services are to be provided in the development, management and delivery of programs.
- Have community involvement in project implementation.
- Be preventative in nature and address community identified needs.
- Demonstrate cultural sensitivity/awareness reflecting the input of the community.
- Be integrated and coordinated with other community programs and services of a similar nature.
- Focus on health initiatives that are early intervention and preventative in nature.
- Positive early intervention programs and extensions, additions, or outreach to existing programs offering a different service may be considered.

**ALLOCATION PERIOD**

**APPLICATION DEADLINE**

JUNE Allocation

April 15<sup>th</sup>

SEPTEMBER Allocation

July 15<sup>th</sup>

DECEMBER Allocation

October 15<sup>th</sup>

MARCH Allocation

January 15<sup>th</sup>

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*\*\* The deadline date remains the same each year. \*\**

*If the deadline falls on a Saturday or Sunday, it will be extended to the following Monday.*

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The Board renewed its commitment to four strategic priorities to direct the work of the CDC for the next few years.

The CDC Strategic Plan was due for review in 2020-21, however due to Covid, the Board of Directors and Staff could not make this possible. The CDC Board of Directors will plan a retreat to review this in the 2022-23 fiscal year.



Community Development & Quality of Life

Communications

Governance & Sustainability

Accountability & Compliance

These priorities were used to guide the Board's conversation about specific goals and objectives they want CDC staff to focus on for the next two years.

The CDC Board used its 2018 retreat to review accomplishments from the 2016-2018 strategic plan and discuss expectations for the next two years. Results of the performance review showed significant progress was made, including relocating the CDC office, building visibility, meeting designated budget and reporting requirements and improving internal systems.

Maintaining the CDC's solid performance was the central interest of all Directors as they set targets for the next two-year term. Several opportunities to manage risk and improve performance were also identified, and have been incorporated into the goals and objectives of this plan.

The approach used for this planning cycle encouraged Board members to develop measurable and time-specific goals and objectives where possible to help develop the CDC's ability to quantify results and demonstrate progress.

## GOALS & OBJECTIVES 2018 – 2020 (2021)

### 1. Community Development & Quality of Life:

Goal: Sustain the positive impact of CDC contributions, as evidenced by outcomes of funded initiatives that improve the quality of life of people in the CDC catchment area.

Objectives:

- Maximize the distribution of CDC funds by ensuring operating and administrative expenses to not exceed 20%.
- Build relationships between First Nations and non-First Nations communities by elevating profile of CDC funded initiatives to non-First Nations initiatives in the catchment area.
- Grow the impact of CDC contributions by encouraging applicants to submit support for their program/initiative.
- Continue to support "pursuit of excellence" of individuals in catchment area communities through allocations from interest earned.

## 2. Accountability & Compliance

Goal: Ensure fair and transparent management of CDC funds and accountability to members and stakeholders by leading best practice in CDC processes.

Objectives:

- Without exception, uphold all application standards and deadlines as outlined in CDC policies and procedures.
- Ensure all applicants are aware of and adhere to application requirements.
  - Host annual information sessions in each catchment area community;
  - Finalize and share grant application toolkit by end of 2018.
- Continue 20% holdback for all recipients with incomplete reporting.
- Decline all incomplete applications beginning immediately.
  - Inform appropriate community Director of all denied applications beginning immediately
- Explore Canadian granting agency trend for incomplete reporting to determine if CDC is operating above or below industry average.

## 3. Governance & Sustainability

Goal: Ensure good governance and sustainability of the CDC by leading best practice in policy and external risk management.

Objectives:

- Ensure CDC Directors are aware of ongoing discussions of “fair & equitable” under the terms of the Gaming Framework Agreement, and are able to explain the impact of any changes to their communities.



### Cote First Nation

Shingoose Golf	Cote Select Golf Tournament	\$800.00
Cote Selects Golf	Cote Selects Golf - Team Wear	\$3,740.00
Cote Selects Golf	Elder and Youth Initiative	\$9,296.00
Cote Selects Golf	Elder and Youth Initiative II	\$8,560.00
Cote First Nation	Fred Saskamoose Hockey	\$8,082.00
Chief Gabriel Cote Education Comple	Picture Day 2022	\$4,200.00
Cote Selects U18 Hockey	U18 Oskana Tourney	\$12,500.00
Chief Gabriel Cote Education Complex	Kindergarten Grad 2022	\$1,800.00
Cote Selects Novice U9 Hockey Club	Novice U9 Hockey	\$9,000.00
Cote Selects Novice U11 Hockey Club	Oskana Cup Tournament	\$14,900.00
Cote Selects Novice U13 Hockey Club	Oskana Cup Hockey '22	\$14,700.00
<b>TOTAL FOR COTE FIRST NATION ALLOCATION 2021/22</b>		<b>\$92,046.00</b>

### Cowessess First Nation

Mack Lavallee Memorial Golf Tourny	Mack Lavallee Golf Tourny	\$10,000.00
Cowessess Health & Social Development	Cowessess Community Christmas Hampers	\$10,000.00
Cowessess Community Education Center	Environmental Science 20 Outdoor Ed. Trip	\$5,000.00
Cowessess Urban Office	Youth Engagement Program	\$15,000.00
Cowessess Community Education Center	Forestry 20 Outdoor Ed. Trip	\$2,260.00
Last Oak Golf & Country Club	Equipment Purchase	\$10,000.00
Cowessess First Nation	Summer Games 2022	\$25,000.00
<b>TOTAL FOR COWESSESS FIRST NATION ALLOCATION 2021/22</b>		<b>\$77,260.00</b>

### Kahkewistahaw First Nation

Chief Kahkewistahaw Community School	Elders in Residence 17	\$5,600.00
Kahkewistahaw Fire Department	KFD Search & Rescue Drone	\$8,607.00
Chief Kahkewistahaw Community School	CKCS Travel Club 2023	\$10,000.00
Kahkewistahaw First Nation	Chair Renewal	\$14,630.00
Kahkewistahaw First Nation	Table Restock	\$5,000.00
Kahkewistahaw First Nation	FSIN Hockey Championships	\$13,585.00
Kahkewistahaw Safety Patrol	KFN Safety Patrol Uniforms	\$973.00
<b>TOTAL FOR KAHKEWISTAHAW FIRST NATION ALLOCATION 2021/22</b>		<b>\$58,395.00</b>

### Keeseekoose First Nation

Keeseekoose Slo Pitch	Keeseekoose Slo Pitch	\$8,000.00
Keeseekoose First Nation	Mens Golf Team	\$7,320.00
Keeseekoose Chiefs Education Center	Differential Learning Resources	\$4,634.00

Keeseekoose Chiefs Education Center	KCC Esport Tournament	\$2,000.00
Keeseekoose Chiefs Education Center	Making Memories	\$4,500.00
Keeseekoose Chiefs Education Center	KCEC Van	\$20,000.00
Keeseekoose Chiefs Education Center	Outdoor Adventure	\$3,000.00
Keeseekoose Chiefs Education Center	Whiteboard Tables for Classrooms	\$5,000.00
Keeseekoose Chiefs Education Center	Pre-K & Kindergarten Grad	\$6,000.00
Keeseekoose Mens 35+ Hockey Team	2022 Adult FSIN Championships	\$4,285.00
<b>TOTAL FOR KEESEEKOOSE FIRST NATION ALLOCATION 2021/22</b>		<b>\$64,739.00</b>

<b>Key First Nation</b>		
The Key First Nation Health	Medical Supplement	\$10,000.00
The Key First Nation Health	Medical Supplement	\$10,475.00
The Key First Nation Health	Medical Supplement	\$10,000.00
The Key First Nation Health	Medical Supplement	\$15,000.00
<b>TOTAL FOR KEY FIRST NATION ALLOCATION 2021/22</b>		<b>\$45,475.00</b>

<b>Ocean Man First Nation</b>		
Ocean Man Education Center	Enclosed Trailer	\$13,700.00
Ocean Man Recreation	Road to Freedom	\$17,880.00
Ocean Man First Nation	Ice Hockey Skill Development Phase 2	\$6,590.00
Ocean Man Education Center	Winter Activities	\$11,500.00
Ocean Man First Nation	Band Office Chair Upgrade	\$12,770.00
Ocean Man First Nation	Ball Hockey Camp	\$9,363.00
Ocean Man First Nation	Vans Registration 2022	\$3,766.00
Ocean Man First Nation	Workout Gym Upgrade	\$2,106.00
<b>TOTAL FOR OCEAN MAN FIRST NATION ALLOCATION 2021/22</b>		<b>\$74,916.00</b>

<b>Pheasant Rump First Nation</b>		
Pheasant Rump Nakota First Nation	Elders Utility Assistance Program	\$19,500.00
Pheasant Rump Nakota First Nation	Pheasant Rump Nakota FN Christmas	\$87,900.00
Pheasant Rump Nakota First Nation	New Units Fencing Project-Phase 1	\$35,100.00
Pheasant Rump Nakota First Nation	Jurassic Quest-Moose Jaw	\$19,500.00
Pheasant Rump Nakota First Nation	Mothers Day Spa & Bingo 2022	\$15,000.00
Pheasant Rump Nakota First Nation	Teepee Project (4 Colors)	\$36,400.00
<b>TOTAL FOR PHEASANT RUMP FIRST NATION ALLOCATION 2021/22</b>		<b>\$213,400.00</b>

<b>Sakimay First Nation</b>		
Zagime Anishinabek First Nation	Zagime Culture & Wellness Camp	\$10,000.00
Zagime Anishinabek First Nation	Summer Community Activities	\$30,000.00
Zagime Anishinabek First Nation	Christmas 2021	\$24,000.00
Zagime Anishinabek First Nation	Spring Community Activities	\$34,000.00

<b>TOTAL FOR SAKIMAY FIRST NATION ALLOCATION 2021/22</b>	<b>\$98,000.00</b>
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<b>Yorkton Tribal Council</b>		
Yorkton Tribal Council	Family Christmas Hampers	\$7,500.00
Yorkton Tribal Council	Veterans Day Celebration	\$7,500.00
Yorkton Tribal Council	YTC Summer Games	\$25,000.00
Yorkton Tribal Council	Urban Treaty Day & National Aboriginal Day	\$20,000.00
<b>TOTAL FOR YORKTON TRIBAL COUNCIL ALLOCATION 2021/22</b>		<b>\$60,000.00</b>

<b>City of Melville</b>		
Kidsville Indoor Playground	Re-opening of Kidsville	\$6,100.00
Melville Minor Football	2021 Fall Football Program	\$3,900.00
Melville & District Foodbank	Christmas Campaign 2021	\$3,000.00
Melville Rail Station Historical Association	Restoration of the Melville Railway Station	\$7,000.00
Melville & District Chamber of Commerce	Computer and Monitor	\$2,000.00
Magic Moments Co-Operative Playschool Ltd.	Dramatic Play Areas	\$7,000.00
Melville Town 'N' Country 4-H Club	4-H Club 2021-22	\$2,000.00
Parkland Library	Indigenous Resource Collection	\$2,000.00
Melville Heritage Museum	Roof Repair	\$5,000.00
Melville Minor Football	2022 Equipment/Jersey Costs	\$5,000.00
<b>TOTAL FOR CITY OF MELVILLE ALLOCATION 2021/22</b>		<b>\$43,000.00</b>

<b>City of Yorkton</b>		
Dr. Brass School	Academy Scholarships	\$1,750.00
Yorkton Arts Council	Gord's Guitars	\$942.00
SIGN Adolescent Group Home	Youth Activities	\$3,000.00
Saint Paul's School Community Council	Division One Playground Project	\$1,500.00
Dr. Brass School	Dr. Brass Nutrition for All	\$2,500.00
Yorkton Business Improvement District	Clean Sweep Winter	\$2,000.00
Yorkton Regional High School	Entayan Cultural Activity Group	\$1,800.00
New Horizons Senior Citizens of Yorkton Inc.	Sound System	\$2,200.00
Dr. Brass School	Games Club	\$1,000.00
BGC Yorkton (Boys & Girls Club of Yorkton)	Middle Years After School Supports	\$3,000.00
Yorkton Brick Mill Heritage Society	Story Board Expansion	\$3,000.00
Raider Gridder Football Alumni Association Inc. O/A Yorkton Minor Football	Long Term Equipment Purchase Plan	\$3,000.00
Yorkton RCMP	Bike Safety Rodeo	\$7,000.00
Yorkton Bongo VC	Boys Volleyball Program	\$2,500.00
Yorkton Arts Council	Performing Arts in School	\$1,091.00
M.C. Knoll S.C.C	Schoolyard Fencing Project	\$2,000.00
Yorkton Film Festival	Indigenous Culture Through Visual Media	\$5,000.00

City of Yorkton cont.		
SIGN Adolescent Group Home	AGH Youth Summer Activities	\$3,000.00
Dr. Brass	Dr. Brass Pow-Wow Group	\$10,000.00
Columbia School	Columbia Pow-Wow Group	\$10,000.00
Good Spirit School Division-Student Services	LEGO Club	\$1,030.03
East Central Seniors Inc.	Seniors Music Festival	\$1,000.00
Yorkton Canoe Kayak Club	Summer Racing Program	\$13,415.00
Yorkdale Central School	Royal Ribbon Regalia Project	\$925.00
YAIL Harbor Inc.	YAIL Harbor Summer Inclusion	\$6,779.00
<b>TOTAL FOR CITY OF YORKTON ALLOCATION 2021/22</b>		<b>\$57,208.00</b>

Secondary Areas		
Kamsack Comprehensive Institute	KCI Junior Retreat 2021	\$2,500.00
Grayson School	Snacks and Chats	\$1,500.00
Ituna Community Arena Co-operative	Ituna Arena Building Campaign	\$1,500.00
Village of Bangor	Raise the Floor to One Height	\$2,000.00
Invermay School	Hip Hop Hoop Dance Presentation	\$750.00
River Valley Archery Club	Archery Targets & Utilities	\$2,000.00
Village of Atwater	Wheel Chair Ramp and Deck	\$8,844.00
Pelly Child Care Centre Inc.	Replacing equipment	\$2,500.00
Kamsack Comprehensive Institute	National Indigenous People's Day 2022	\$2,500.00
<b>TOTAL FOR SECONDARY AREAS ALLOCATION 2021/22</b>		<b>\$24,094.00</b>

Multi-Community		
4 Nations Hockey Associations	2021-2022 Hockey Season	\$5,000.00
<b>TOTAL FOR MULTICOMMUNITY ALLOCATION 2021/22</b>		<b>\$5,000.00</b>

<b>GRAND TOTAL ALLOCATION 2021-2022</b>	<b>\$913,533.00</b>
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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

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MANAGEMENT'S RESPONSIBILITY

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To: The Members

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.


In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Board is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Kreklewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Board to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.



Chairperson



Manager

Yorkton, Saskatchewan  
June 22, 2022



**Miller Moar Grodecki Krekewich & Chorney**  
*Chartered Professional Accountants*

**INDEPENDENT AUDITOR'S REPORT**

To: The Members  
Painted Hand Community Development Corporation

***Opinion***

We have audited the financial statements of Painted Hand Community Development Corporation (the organization) which comprise the statement of financial position as at March 31, 2022, and the statements of operations and changes in fund balances, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Painted Hand Community Development Corporation as at March 31, 2022, and the results of its operations, changes in fund balances and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management and Those Charged with Governance for the Financial Statements.***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Continued on next page...

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Miller Moar Grodecki Krekewich & Chorney*

MILLER MOAR GRODECKI KREKLEWICH & CHORNEY  
Chartered Professional Accountants

Melville, Saskatchewan  
June 22, 2022

**PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2022**

Statement 1

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Current assets		
Cash	\$ 745,926	\$ 1,062,267
Accounts receivable (Note 3)	Nil	2,468
Prepaid expenses and deposits	1,914	2,397
	747,840	1,067,132
Capital assets (Note 4)		
Cash held in trust for C.D.C. Association	6,695	9,636
	4,236	4,236
	\$ 758,771	\$ 1,081,004
 <b>LIABILITIES AND FUND BALANCES</b>		
Current liabilities		
Government remittances payable (Note 5)	\$ 204	\$ 393
Accounts payable	10,266	9,204
Distribution commitments (Note 8)	554,178	301,040
Unearned income	350,500	350,500
	915,148	661,137
Funds held in trust for C.D.C. Association		
	4,236	4,236
	919,384	665,373
Fund balances		
Unrestricted	(197,308)	355,995
Internally restricted	30,000	50,000
Invested in capital assets	6,695	9,636
	(160,613)	415,631
	\$ 758,771	\$ 1,081,004

Approved By \_\_\_\_\_



See accompanying notes

**PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION**  
**STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED MARCH 31, 2022**

Statement 2

	<u>Operating</u>	<u>Capital</u>	<u>2022</u>	<u>2021</u>
Revenues				
Funding (Note 7)	\$ 476,129	\$ Nil	\$ 476,129	\$ 721,151
Operating expenses (Schedule 1)	(282,177)	Nil	(282,177)	(233,639)
Funding available for distribution	<u>193,952</u>	<u>Nil</u>	<u>193,952</u>	<u>487,512</u>
Distributions				
Distributions (Note 8)	(944,439)	Nil	(944,439)	(482,320)
Distributions returned	168,215	Nil	168,215	215,018
Excess (deficiency) of revenues over	<u>(582,272)</u>	<u>Nil</u>	<u>(582,272)</u>	<u>220,210</u>
Recovery of funding overpayment	Nil	Nil	Nil	(350,500)
Interest	4,197	Nil	4,197	4,719
Donations	(2,388)	Nil	(2,388)	(600)
Miscellaneous revenue	7,160	Nil	7,160	6,525
Amortization	Nil	(2,941)	(2,941)	(5,470)
Excess (deficiency) of revenues over	<u>(573,303)</u>	<u>(2,941)</u>	<u>(576,244)</u>	<u>(125,116)</u>
Interfund transfers (Note 6)	Nil	Nil	Nil	Nil
Excess (deficiency) of revenues over	<u>(573,303)</u>	<u>(2,941)</u>	<u>(576,244)</u>	<u>(125,116)</u>
Fund balances, beginning of year	405,995	9,636	415,631	540,747
FUND BALANCES, END OF YEAR	<u>\$ (167,308)</u>	<u>\$ 6,695</u>	<u>\$ (160,613)</u>	<u>\$ 415,631</u>

See accompanying notes

PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2022

Statement 3

	<u>2022</u>	<u>2021</u>
Cash flows from		
Operations		
Funding	\$ 476,129	\$ 721,151
Interest	4,197	4,719
Miscellaneous revenue	9,728	4,969
Operating expenses	(280,921)	(231,048)
Donations and Youth Excellence	(2,388)	(600)
Distributions	(523,086)	(364,851)
	<u>(316,341)</u>	<u>134,340</u>
Financing	Nil	Nil
Investing		
Purchase of capital assets	Nil	Nil
Cash increase (decrease)	<u>(316,341)</u>	<u>134,340</u>
Cash, beginning of year	1,062,267	927,927
CASH, END OF YEAR	<u>\$ 745,926</u>	<u>\$ 1,062,267</u>

See accompanying notes

**PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

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**1. Organization**

Painted Hand Community Development Corporation is incorporated under the Laws of Saskatchewan as a non-profit organization. The organization is to facilitate the distribution of a portion of the net proceeds derived from the Painted Hand Casino for charitable purposes to First Nations organizations and non First Nations organizations located in the City of Yorkton and surrounding area. As a non-profit organization the organization is not subject to income tax under the Income Tax Act Section 149(1)(l).

**2. Significant Accounting Policies**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and included the following significant accounting policies.

a) Use of Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates are reviewed periodically and adjustments are made to income as appropriated in the year they become known.

b) Fund Accounting

The accounts of the organization are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

i) Operating Fund

The operating fund reflects for current operations and programs as well as the organization's general operations. Expenses and revenue for fund distribution and administration are reported in this operating fund.

ii) Capital Fund

The capital fund is a restricted fund that reflects the assets, liabilities, revenue and expenses related to capital assets.

c) Revenue Recognition

The organization follows the restricted fund method whereby externally restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed. Unrestricted contributions are recognized as revenues in the Operating Fund. Because of the uncertainty surrounding the receiving of funding the organization recognizes funding when it is received.

All other revenue is recognized when the collection of proceeds is reasonably assured and all other material conditions are met.

d) Cash and Cash Equivalents

The organization's policy is to present bank balances and term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

e) Financial Instruments

The organization initially measures its financial assets and financial liabilities at fair value. The organization subsequently measures all its financial assets and financial liabilities at amortized cost. Changes in fair value are recognized in the statement of operations.

**PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

**2. Significant Accounting Policies (con't)**

e) Financial Instruments (con't)

The financial assets subsequently measured at amortized cost include cash, and accounts receivable. The financial liabilities measured at amortized cost include the government remittances payable, accounts payable, payable to other Community Development Corporations and distribution commitments.

f) Capital Assets

Purchased capital assets are recorded at cost. When a capital asset no longer contributes to the organization's ability to provide services, its carrying amount is written down to its residual value. Normal maintenance and repairs are expensed as incurred.

Capital assets are amortized over their useful life using the following methods and rates:

	<u>Method</u>	<u>Duration</u>
Furniture and equipment	Straight line	10 years
Computer equipment	Straight line	4 years
Leasehold improvements	Straight line	5 years

**3. Accounts Receivable**

	<u>2022</u>	<u>2021</u>
Miscellaneous receivables	\$ Nil	\$ 2,568
Employee advances	Nil	(100)
	<u>\$ Nil</u>	<u>\$ 2,468</u>

**4. Capital Assets**

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2022 Net value</u>	<u>2021 Net value</u>
Furniture and equipment	\$ 27,485	\$ 21,487	\$ 5,998	\$ 8,077
Computer equipment	17,374	17,162	212	589
Leasehold Improvements	17,579	17,094	485	970
	<u>\$ 62,438</u>	<u>\$ 55,743</u>	<u>\$ 6,695</u>	<u>\$ 9,636</u>

**5. Government Remittances Payable**

	<u>2022</u>	<u>2021</u>
Wage remittances	\$ 204	\$ 393
	<u>\$ 204</u>	<u>\$ 393</u>

**PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

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**6. Interfund Transfers**

Management transfers funds from the operating fund to the capital fund to acquire capital assets. During the year \$Nil (2021 - \$Nil) was transferred from the operating fund to the capital fund for the purchase of capital assets.

**7. Funding**

The organization receives 25% of the net profits of the Painted Hand Casino under the terms of the Framework Agreement dated June 11, 2002 between the Province of Saskatchewan and the Federation of Sovereign Indigenous Nations.

**8. Distributions**

The organization distributes funding to First Nations organizations and non First Nation organizations located in the City of Yorkton and surrounding area in accordance with the terms of the Framework Agreement and policies set out by the Board for the following purposes:

- a) economic development;
- b) social development;
- c) justice initiatives;
- d) educational development;
- e) recreation facilities operation and development;
- f) senior and youth programs;
- g) cultural development;
- h) community infrastructure development and maintenance;
- i) health initiatives; and
- j) other charitable purposes.

**9. Lease Commitment**

The organization has entered into an agreement to lease office space. The lease agreement calls for monthly payments of \$1,857, adjusted for changes in the Saskatchewan Consumers Price Index, to September 30, 2022. This amount is reported in Building occupancy, along with other occupancy costs.

**10. Financial Risks**

**Risks and Concentrations**

The organization is exposed to various risks through its financials instruments, without being exposed to concentrations of risk. The following analysis presents the organization's exposures to significant risk at the reporting date.

**Credit Risk**

The organization is exposed to credit risk with respect to accounts receivable.

**Liquidity Risk**

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect to its government remittance payable, accounts payable, payable to other Community Development Corporations and distribution commitments.



**PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2022**

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**11. COVID-19**

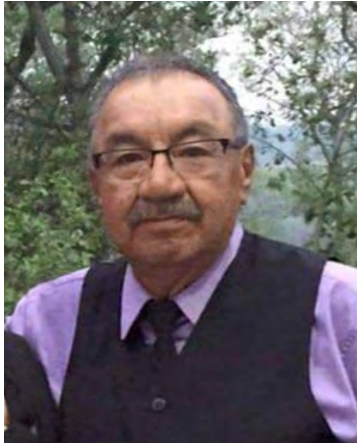
On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social distancing impact. At this time the COVID-19 outbreak presents uncertainty over future cash flows, may cause significant changes to the organizations assets or liabilities and may have a significant impact on future operations. An estimate of the financial effect is not practical at this

PAINTED HAND COMMUNITY DEVELOPMENT CORPORATION  
SCHEDULE OF EXPENSES  
FOR THE YEAR ENDED MARCH 31, 2022

Schedule 1

	<u>Budget</u>	<u>2022</u>	<u>2021</u>
Operating expenses			
Chairperson duties	\$ 20,000	\$ 8,088	\$ 18,317
Board honoraria	30,000	40,557	30,451
Board travel and meetings	6,000	26,956	8,162
Chiefs' honoraria and travel	1,000	2,184	Nil
Elders honoraria and travel	3,000	3,656	3,823
Professional development	Nil	152	Nil
Administration wages and benefits	119,000	134,781	110,222
Staff travel	2,400	4,510	2,441
Audit	7,000	6,975	6,810
Legal	1,000	2,164	2,156
Computer technician	200	Nil	Nil
Insurance	2,400	2,067	2,322
Building occupancy (Note 9)	33,000	34,218	32,497
Office supplies	3,500	6,128	5,211
Telephone	8,000	8,169	8,414
Advertising and communications	1,500	Nil	1,004
Bank charges	1,000	Nil	108
Sundry	Nil	1,572	1,701
Total operating expenses	<u>239,000</u>	<u>282,177</u>	<u>233,639</u>
Purchase of capital assets	500	Nil	Nil
	<u>\$ 239,500</u>	<u>\$ 282,177</u>	<u>\$ 233,639</u>

See accompanying notes



Lionel Wayne "Rook" Sparvier of the Cowessess First Nation. Rook passed peacefully on September 8, 2021 in Moosomin, SK with his family at his side.

Rook is survived by his children Sheri, Jason (Serina), Tammy (Myles), Terri, Junior (Vida) McArthur, Brad Buffalocalf, Abraham McCallum and numerous adopted sons; brother Sam Sparvier; sisters Myra Delorme, Kelly Standingready, and Gaylynn Sparvier; 18 grandchildren and 10 great grandchildren; nieces and nephews, and his beloved dog Tia (Teabag)

Rook is predeceased by his parents, his sister Leona, his grandchildren Skye and Delrae, his soulmate Wendy and son Jared.

Rook served as a Chief and Councillor for Cowessess First Nation. He travelled all across pow-wow country representing Cowessess and Crooked Lake Agency.

Rook will always be remembered as a loving Dad, Papa and great-grandfather, a great friend, a pow wow singer, MC, and a progressive leader. He was always laughing and well known for his humour and teasing.



Leonard Keshane of Yorkton, Saskatchewan and Keeseekoose First Nation passed away on Saturday, October 9, 2021 at the age of 60 years.

Leonard was predeceased by his precious mother, Sylvia Rose Popowich, brothers Darren and Joseph, adopted brother Derick Bearchief, grandparents Sarah and Elmer Cote and Agnes and Henry Stanley Keshane. Dear mother in law Bernice Delorme.

Leonard will be dearly missed by his loving wife Iris, his children, Jaime (Glen), Pernel (Shalanna), Stephanie (Jason), Brandon, Lenny (Birdie), and Sarah. His father Leonard Sr. Siblings Fred (Maureen), Freda (Alvin), Frank (Vivian), Mike (Tracy), Leon, Laura, Loretta (Darren), Lisa (Chuck), Billy and Amanda. Aunts, uncles, 14 grandchildren and 1 great grandchild, nieces and nephews and his numerous friends and family who loved him.

Leonard was a kind, caring and encouraging man. He spoke from his heart and reached out to everyone, showing them endless love and compassion.

He was a very proud father, exceptional grandpa, affectionate husband, loving son and wonderful brother. Family was everything to him.

He was a natural leader and pillar to many, always offering guidance and wisdom. He loved to laugh, tell jokes and play tricks on friends and family. Always had a hug, handshake or story to share. An avid sports fan loyal to his Toronto Maple Leafs. Every year he said "this is the year of the leafs".