



GUJARAT TECHNOLOGICAL UNIVERSITY

**Program Name: Bachelor of Business Administration /
Bachelor of Business Administration (Honours /Honours with Research) /
Master of Business Administration (Integrated)**

Level: UG

Course / Subject Code: BB03001061

Course / Subject Name: Legal and Ethical Issues in Business

w. e. f. Academic Year:	2025-26
Semester:	3
Category of the Course:	Skill Enhancement Courses

Prerequisite:	
Rationale:	This course provides a comprehensive exploration of the key legal concepts, regulations, and ethical dilemmas that businesses face across various sectors. Through lectures, Case studies, and interactive discussions, students will develop the ability to critically analyze legal scenarios and ethical issues, and make informed decisions that align with both legal requirements and ethical business practices.

Course Outcome:

After Completion of the Course, Student will able to:

N o	Course Outcomes	RBT Level
01	Understand the key legal and ethical issues in the business context of India	Understand
02	Analyze ethical dilemmas in business decisions.	Analyse
03	Understand the legal and regulatory aspects of business ethics that concern the financial, competitive and charitable responsibilities of organisations.	Apply
04	Gain knowledge about the ways in which organizational and individual factors impact business ethics	Analyse
05	Apply knowledge from Indian scriptures to modern business decisions on legal and ethical concerns	Apply

*Revised Bloom's Taxonomy (RBT)

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
2	0	0	2	50	30	20	0	100

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
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1.	Introduction to Business Law Business law – definition, scope, importance of understanding the role of law in business; Elements of a contract – offer and acceptance, consideration, contractual capacity; Essentials of a valid contract; Types of contracts; Performance obligations; Types of contract breaches and remedies; Product liability and consumer protection laws; Business torts; Employment law	8	25
2.	Sales and Leases Formation of Sales Contract: Contracts for Leasing Goods, Title and Risk of loss, Performance and remedies, Warranties and Product liability; Introduction to Negotiable Instruments, Negotiability, Negotiation and Holders in due course; Liability and discharge, Bank customer Relations/Electronic Fund Transfers.	8	25
3.	Introduction to Business Ethics The definition and importance of business ethics, business ethics in the Indian context; Institutionalization of Business Ethics in the organization, benefits of Ethical Conduct in Business, Ethical Issues and Stakeholder Concerns; Social Responsibility and Regulatory Framework: Corporate social responsibility; Environment & business; Issues related to Business Ethics in marketing, finance & human resource functions. Ethical responsibilities of multinational corporations; Ethical dilemmas facing businesses globally including issues related to discrimination, human rights, environmental impact, and intellectual property.	7	25



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4.	The Ethical Decision-making process : Philosophical approaches to ethical decision making; Ethics & Religious approaches; Moral & Legal aspects of ethical decision making; Ethical aspects in Bhagvat Gita; Kautaliya's Arthshastra; Swami Vivekanand on Ethics; Swami Vivekanand's message to the youth of India; Ethical Decision Making in Organizations: Individual and Organizational Factors Influencing Ethical Decisions; Karmyog, Indian philosophy of work ethics; Kautilya's Arthshastra; Introduction to Integral Humanism; Ethical Decision-Making Frameworks to Improve Decision-Making Outcomes; Corporate Governance and its Impact on Ethical Decision-Making; Whistleblowing; Conflict Resolution.	7	25
Total		30	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks (in %)					
R Level	U Level	A Level	N Level	E Level	C Level
10	30	30	30	0	0

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

Suggested Case Studies:

Module 1:

1. Salomon Vs. Salomon & Co. Ltd
2. Balfour Vs. Balfour
3. Durga Prasad Vs. Baldeo

Module 2:

1. Mool Chand Ram Bhagat v. Harish Chandra
2. Coop. Cane Unions Federations v. West U.P. Sugar Mills Assn.(2004).
3. State of Maharashtra v. Champalal (1971).
4. Union of India v. Martin Lottery Agencies Ltd. (2009).
5. Camera House ,Bombay v .State of Maharashtra(1969)

Module 3:

1. Corporate America and Sarbanes-Oxley Act: Costs Vs. Benefits



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2. Apple: Privacy vs. Safety (A)| By: Henry W. McGee, Nien-he Hsieh, Sarah McAra, Christian Godwin| Harvard Business School| 321004-PDF-ENG
<https://hbsp.harvard.edu/product/321004-PDF-ENG>
3. Quick Case: Is Legal Compliance Good Enough? By: Bonnie Peter| Harvard Business Publishing| <https://hbsp.harvard.edu/product/8268-HTML-ENG>

Module 4 :

1. CEO Compensation and Corporate Governance at NYSE
2. ICICI Bank: Restoring Faith in Corporate Governance
<https://hbsp.harvard.edu/product/W19323-PDF-ENG>
3. The Dance of Dharma: On the Difficulty of Being Good
<https://hbsp.harvard.edu/product/821058-PDF-ENG>
4. Blind Spots: The Roots of Unethical Behaviour in Life and Work | Max H. Bazerman, Ann E. Tenbrunsel | Rotman Management | ROT140-PDF-ENG
<https://hbsp.harvard.edu/product/ROT140-PDF-ENG>
5. Leadership Simulation: Patient Zero <https://hbsp.harvard.edu/product/7215-HTML-ENG>
6. Eliot Spitzer: A Crusader of Corporate Reform
7. Sterlite copper plant shutdown
8. Facebook–Cambridge Analytica data scandal

References/Suggested Learning Resources:

1. Tulsian, P. C. Business and Corporate Laws. S. Chand Publishing.
2. Fernando, A.C. Business Ethics and Corporate Governance. Pearson
3. Bayern, S. Business Law Beyond Business. J. Corp. L., 46, 521.
4. Vivekanand, S. To the Youth of India. Advaita Ashrama.
5. Ratan Tata: Ethical Leadership| By: Ashok K. Dua, Sumita Rai| Ivey Publishing| <https://hbsp.harvard.edu/product/W17258-PDF-ENG>
6. [www.https://scroll.in/tag/competition-commission-of-india](https://scroll.in/tag/competition-commission-of-india)
7. Mascarenhas, A. J. O. et al. (2019). J.R.D. Tata: Orations on Business Ethics. Rupa Publications India
8. Holloway, J. E. (2023). The Foundation of the Theory of Law and Business. Am. U. Bus. L. Rev., 12, 51.
9. Vivekanand, S. (2022) Karam Yoga: The Yoga of action. Sanage Publishing House LLP
10. Vivekanand, S. (2015): Lectures on Bhagavad Gita. CreateSpace Independent Publishing Platform
11. Laasch, O. (2022). Principles of Management. Sage Textbook



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Suggested Project / Activities for students:

1. Reflective exercise on ethics and morality in the context of Mahabharata.
2. Reflective exercise on integral humanism as given by Indian thought leaders.
3. Reflective and review Exercise: Karam Yog (Bhagvad Gita): lessons in ethics and self-leadership

CO- PO Mapping:

Semester 3	Course Name : Legal and Ethical Issues in Business				
	POs				
Course Outcomes	PO1	PO2	PO3	PO4	PO5
CO1	3	-	2	2	1
CO2	3	2	3	3	2
CO3	3	2	3	3	2
CO4	2	2	3	3	1
CO5	1	1	2	2	1

Legend: '3' for high, '2' for medium, '1' for low and '-' for no correlation of each CO with PO.

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