

START



Define Your Goals

Examine your financial situation and estimate how much you can afford in a home

Get Pre-Approved



A pre-approval can give you a leg up because it means that a lender has determined that you are a suitable candidate for a mortgage



Hire an Agent

Hiring a buyer's agent can make your home buying experience more smoothly and less stressful

Find a Home



Make a list of must-haves, deal-breakers, and wish-list to help target your home search



Make an Offer & Negotiate with the Seller

Work with your agent to put together the offer (purchase contract, loan approval, copy of initial deposit) and if need be, negotiate

Offer Accepted



Your agent or transaction coordinator will open escrow and order title. Get initial deposit to them.

THE HOME BUYING PROCESS



RONALD SCOTT
— Properties —

Closing



You'll sign documents that will finalize your mortgage, pay the seller, pay your closing costs, transfer the title from the seller to you & make arrangements to legally record the transaction as a public record.

Clear to Close & Final Walk-Through

Remove contract contingencies. Make sure your loan is firm and make final deposit. Lender prepares and sends loan documents to escrow. Do the final home inspection walk-through before closing



Order Homeowner's Insurance Policy

Make sure that your homeowners policy has enough coverage for all of your financial assets like your home and personal property

Review Reports



Review Inspections, if there are any issues, this is the time to re-negotiate with the seller or issue request for repair. Review Appraisals with lender. Make sure loan is okay



Conduct Home Inspection

Perform general inspection (pest, home, etc.) This is the time to reveal any issues or problems before you buy the property

Home Appraisal



An appraiser comes to the property to determine its fair market value. The value will determine how much a lender is willing to lend you



Secure Financing

Meet with your loan officer to secure your mortgage and provide all the information to verify your personal finances, your capacity to repay the loan, and any liabilities you may have