

### WHY ARE LOUISIANA MMJ PRICES?

# SO HIGH

Supply + Demand

PATIENT-CENTERED Versus
TRADE INDUSTRY-FOCUS
STATES

NO COMPETITION

#### PRODUCT COST COMPARISONS

**Tincture** 

versus

### PATIENT PROTECTED Markets

NORML's standards for an effective, patient-centric, evidence-based

MEDICAL CANNABIS PROGRAM

MUST include:

- 1. Access to whole-plant cannabis;
- 2. Wide latitude for doctors to treat;
- 3. Personal cultivation rights: HOMEGROW
- 4. Employment protections;
- 5. Reasonable civil statutory protections

state	
nn.	

Washington\*+

Oklahoma\*+

Oregon\*+

California\*+

Florida#

<b>\$125</b>	\$105	\$105	*115	*
\$15	\$35	\$40	\$12	\$280
\$23	\$18	\$25	\$15	\$69
<b>\$23</b>	\$36	<b>\$18</b>	\$14	\$280
\$23	\$37	\$32	\$9	\$192
\$23	\$50	\$48	\$25	\$176

1 gram

Vape

Carts

1 gram

**Disty** 

10 x

100 mg

**Edibles** 

1 **0 Z** 

**Flower** 

Arkansas#
Missouri
Mississippi
Texas

\$150	\$80	\$125	\$20	\$280
\$40	\$60	\$70	\$36	\$280
\$30	\$100	\$110	\$24	\$304
\$60	\$50	\$30	\$13	\$304

#State w/ Adult-use + Recreational Legalization in '22, pending Ballot signatures \*State with Adult-use/Recreational

+State with MMJ Patient Protections in place

#### SUPPLY CHAIN COMPARISONS LOCKDOWNMarkets

Cultivators + Growers

Dispensaries + Pharmacies

**MMJ Patients** 

TAX \$
Collected

by state ouisiana
Washington*+
Oklahoma*+
Oregon*+
California*+
Florida#

2	9	21,964	
1,100	660	52,479	\$469,200,000
8,000	2,000	368,218	-
723	756	22,566	\$133,150,349
2,681	823-3,000	1.9 Million	-
41	330	500,000	-

# Arkansas# Missouri Mississippi Texas

8	33	78,000	
	-	136,000	-
No limit	_	_	_
	-	3,519	

+State with MMJ Patient Protections in place

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## PATIENT PROTECTED Markets

versus

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#### HOMEGROW PATIENT PROTECTED Markets Increase up#

Oz

Seedlings

18

Washington\*+

Oklahoma\*+

Oregon\*+

California\*+

Florida#

Seedlings	<b>Mature Plants</b>	Cured Oz	plants	OZ		
HOME CULTIVATION NOT PERMITTED						
	6 Plants	8 oz	15	16 oz		
_	6	8 oz	-	3 oz		

**Mature Plants** 

6

**Cured Oz** 

#### NO LIMITS ON ANYTHING

HOME CULTIVATION NOT PERMITTED

**Arkansas**# Missouri Mississippi lexas

HOME CULTIVATION NOT PERMITTED					
-	6 flowering	-	_	-	
	\$30		-		
HOME CULTIVATION NOT PERMITTED					

\* On May 14, 2021 justices for the Mississippi Supreme Court struck down the voter-iniated medical marijuana law on procedural grounds. The 2014 medical CBD law is currently in effect in Mississippi.

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### ADDITONAL EXPENSES

For all Products

#### **LOCKDOWN Markets**

versus

PATIENT PROTECTED Markets

- Tincture +  $$110 \times 3 \text{ or } 4/\text{mo} = $440$
- Distillates + \$70/disty x 3 = \$210
- Vape Pax Pens +  $$65 \times 2 = $130$
- Edibles +  $$103 \times 3 = $309$

#### TOTAL INCREASE: \$1,089

For this example, it would cost ~\$400 monthly

if living in a Patient-protected State



PRODUCT COST COMPARISONS ACROSS OTHER MMJ STATES

<u>www.lammj.org</u>



Even though we are one of the highest regulated markets in the country...

LDAF does not have authority to require licensees to report revenues from the retail products sold to the pharmacies."

Louisiana Medical Marijuana Program 3rd Annual Report to the Louisiana State Legislature

Me leed a MMJ PATIENT PROTEGION **Washington State** 

has a good example