

## ISLAND POND ASSOCIATION BY-LAWS

### 1. Name

The name of the Corporation shall be The Island Pond Association.

### 2. Location

The principal office of the Corporation is located at Stoddard in the County of Cheshire and State of New Hampshire.

### 3. Purpose

The purpose of the Corporation shall be to promote the beauty and protection of Island Pond, Stoddard, NH.

### 4. Membership and Dues

Individuals interested in the general purposes of the Association may become members by paying the annual dues.

4.1. Each member (henceforth referred to as head of the household) shall have one vote.

4.2. All members of immediate families of each household are entitled to attend Corporation meetings, but only one vote may be cast by each member.

4.3. The fiscal year shall be from annual meeting to annual meeting.

4.4. Annual dues shall be determined by the Board of Directors and assessed each year at the annual meeting. Any changes in dues shall also be voted upon.

### 5. Annual Meeting

5.1. The annual meeting shall be held in August on a Saturday prior to Labor Day, the time and place to be decided by the Board of Directors.

5.2. Notice of the annual meeting and all special meetings shall be sent to all voting members two weeks before the meeting. Said notice shall include the agenda for the meeting.

5.3. Those members present at all duly authorized meetings of the Corporation shall constitute a quorum..

### 6. Officers

6.1. The Officers of the Corporation shall consist of a President, Vice-President, Secretary, and Treasurer, and five to eight Directors. These officers, all of whom must be members, henceforth shall be

referred to as the Board of Directors. The President, Vice-President, and Secretary, and Treasurer will serve as ex-officio members of the Board.

6.2. The lake host point person will be invited to serve on the Board of Directors.

6.3. The officers and Board of Directors of the Corporation shall be elected annually at the annual meeting

6.4. The Board of Directors shall fill any office for the remainder of the year of any officer who dies, becomes incapacitated, wishes to resign, or sells his property.

6.5. The President, Vice-President, Secretary and Treasurer of the Corporation and Directors shall be nominated by the Board of Directors.

6.6. The Board of Directors shall submit nominations to the membership at least three weeks before the annual meeting. Additional nominations may be made by any member but must be submitted to the Secretary three weeks before the Annual Meeting.

6.7. The President shall have responsibility for the conduct of the affairs of the Corporation and the management of its property subject to the supervision and control of the Board of Directors. The President may create, subject to the supervision and control of the Board of Directors, such committees as he may deem necessary.

6.8. The Vice-President shall assist the President and assume his responsibilities when the President is unable to carry out his duties.

6.9. The Secretary shall maintain the records; send notices, all pertinent materials, and minutes to members as needed; and assume the usual duties of this office.

6.10. The Treasurer shall maintain the records, be the chief financial officer of the Corporation to receive all dues and other payments, pay bills and exercise the usual duties of this office.

6.11. The Directors shall assume duties and obligations at the discretion of the President, serve as members of committees as needed, and generally assist in the functions of the Board of Directors.

## 7. Meetings of the Board of Directors

Meetings of the Board of Directors may be called at any time or place at the discretion of the President or by a majority of the Board of Directors, or by the written request of any five members. Notice of such meetings shall be given to the membership at least one week in advance.

## 8. Amendments

These By-Laws may be amended at any annual or special meeting by the vote of two-thirds of those present, provided that at least two weeks notice is given and the amendment is submitted with the notice.