

Cape Haze Resort A 11/13 Condominium Association, Inc.

Approved Minutes of Meeting

Board of Directors, November 12, 2016, 2:00 p.m., Cape Haze Resort Clubhouse

Members Present: Robert Baran, president
 Patrick Riley, vice-president
 Arnie Morren, secretary/treasurer

Members Not Present: none

Others Present: Clark Gillaspie, association manager

Observers: none

I. Declaration of Quorum

Gillaspie advised a quorum was present.

II. Certification of Notice of Meeting

Gillaspie gave written certification that the meeting had been noticed properly.

III. Call to Order

The meeting was called to order with Gillaspie acting as chair.

IV. Approval of Minutes

It was moved and seconded to waive the reading of the minutes of the meeting held August 9, 2016, and to approve them as written. The motion carried unanimously.

V. Old Business

None

VI. New Business

A. Election of Officers

At the annual meeting held immediately prior to this meeting, the two year tenures of the seats held by Koszick and Riley expired. As Riley and Baran were the only two persons to declare their candidacy, they were appointed by proclamation. It was moved and seconded that the directors assume the positions as set out above, namely Baran as president, Riley as vice-president, and Morren as secretary/treasurer. The motion carried unanimously. Baran assumed the chair.

B. 2017 Budget

It was moved and seconded to adopt the proposed budget as presented to the membership with the Second Notice. Assessments will be \$289,344 (same as 2016), and reserves contributions will be \$39,715 (100%). The Community Association Assessment will be \$100,800 pursuant to the action taken at an earlier meeting by that association's board. Total operating expenses will be \$151,593. The budget will be balanced by applying expected surplus from 2016 to 2017. The motion carried unanimously.

C. 2017 Annual Assessments

It was moved and seconded to assess each unit \$6,028 for 2017, payable in advance in equal installments of \$1,507 on the first day of each calendar quarter. The motion carried unanimously.

D. Adoption of Amendments to the Rules and Regulations

Amendments were not ready for consideration.

VII. Other Business

None

VIII. Determination of Next Meeting

February 14, 2017

IX. Adjournment

There being no further business, the chairman adjourned the meeting.

Respectfully submitted,
Arnie Morren, secretary/treasurer