

## **Cape Haze Resort C 7/9 Condominium Association, Inc.**

### Approved Minutes of Meeting

Board of Directors, November 12, 2016, 5:00 p.m., Cape Haze Resort Clubhouse

Members Present: Joanne Agostarola, president  
Romesh Weerasooriya, vice-president  
Members Not Present: Thomas Rogers, secretary/treasurer  
Others Present: Clark Gillaspie, association manager  
Observers: none

#### **I. Declaration of Quorum**

Gillaspie advised a quorum was present.

#### **II. Certification of Notice of Meeting**

Gillaspie gave written certification that the meeting had been noticed properly.

#### **III. Call to Order**

The meeting was called to order with Agostarola acting as chair.

#### **IV. Approval of Minutes**

It was moved and seconded to waive the reading of the minutes of the meeting held August 2, 2016, and to approve them as written. The motion carried unanimously.

#### **V. Old Business**

None

#### **VI. New Business**

##### **A. Appointment of Third Director**

At the annual meeting held immediately prior to this meeting, the two year tenures of the seats held by Winterich and Weerasooriya expired. As Weerasooriya was the only person to declare his candidacy, he was appointed by proclamation.

Subsequent to the deadline for declaring candidacy, Rogers volunteered to serve on the board. It was moved and seconded that Rogers be appointed to the Board of Directors. The motion carried unanimously.

##### **B. Election of Officers**

It was moved and seconded that the directors assume the positions as set out above,

namely Agostarola as president, Weerasooriya as vice-president, and Rogers as secretary/treasurer. The motion carried unanimously.

**C. 2017 Budget**

It was moved and seconded to adopt the proposed budget as presented to the membership with the Second Notice. Assessments will be \$291,840, and reserves contributions will be \$41,920 (100%). The Community Association Assessment will be \$100,800 pursuant to the action taken at an earlier meeting by that association's board. Total operating expenses will be \$153,274. The budget will be balanced by applying expected surplus from 2016 to 2017. The motion carried unanimously.

**D. 2017 Annual Assessments**

It was moved and seconded to assess each unit \$6,080 for 2017, payable in advance in equal installments of \$1,520 on the first day of each calendar quarter. The motion carried unanimously.

**E. Adoption of Amendments to the Rules and Regulations**

Amendments were not ready for consideration.

**VII. Other Business**

None

**VIII. Determination of Next Meeting**

February 14, 2017

**IX. Adjournment**

There being no further business, the chairman adjourned the meeting.

Respectfully submitted,  
Romesh Weerisooriya, secretary/treasurer