

Cape Haze Resort Community Association, Inc.

Approved Minutes of Meeting

Board of Directors, November 19, 2012, 3:00 p.m., Cape Haze Resort Clubhouse

Members Present: Robert A. Morris, Jr., president
Dora Maria Thomas, secretary/treasurer
H. Wells "Red" French, vice-president

Members Not Present: none

Others Present: Clark Gillaspie, association manager

Observers: none

I. Determination of Quorum

Gillaspie advised a quorum was present.

II. Certification of Notice of Meeting

Gillaspie advised that the meeting had been noticed properly.

III. Call to Order

The meeting was called to order with Morris acting as chair.

IV. Approval of Minutes

It was moved and seconded to waive the reading of the minutes of the previous meeting, held July 27, 2012, and to approve them as written. The motion carried unanimously.

V. Old Business

A. Amendments to the Rules and Regulations

1. A motion was made and seconded to adopt amendments to the Rules and Regulations in concert with the other associations. The motion carried unanimously.

VI. New Business

A. Election of Officers

1. It was moved and seconded to re-elect all officers in their current positions. The motion carried unanimously.

B. Adoption of 2013 Budget

1. A motion was made and seconded to adopt the proposed operating budget as presented to the membership. Accordingly, the 2013 budget includes \$276,480 of total assessments, \$41,795 of reserves contributions (i.e.100%) and \$234,685 of operating revenue. The operating expenses are \$234,691 and operating loss is \$6. The motion carried unanimously.

C. Association Manager

1. A motion was made and seconded to renew the contract of the association manager for another one-year term.

D. Informational Item

1. On October 31, 2012 there was a joint meeting of the board presidents with the association manager to discuss various topics that affect the Cape Haze Resort community as a whole, including budgets and reserves.

VII. Determination of Next Meeting

The date of the next meeting was not determined.

VIII. Adjournment

There being no further business, it was moved and seconded that the meeting be adjourned. The motion carried unanimously.

Respectfully submitted,
Dora Maria Thomas, Secretary