

CAPE HAZE RESORT COMMUNITY ASSOCIATION

2015 Year End Financial Statement

	<u>APPROVED BUDGET</u>	<u>ACTUAL</u>
<u>REVENUE</u>		
Assessments	\$293,760	\$293,760
Interest	0	74
Miscellaneous	0	1,949
TOTAL REVENUE	<u>\$293,760</u>	<u>\$295,783</u>
Less: Contribution to Reserves	-41,795	-52,795
OPERATING REVENUE	<u>\$251,965</u>	<u>\$242,988</u>
<u>MAINTENANCE</u>		
Grounds	\$72,215	\$71,874
Housekeeping	21,406	22,892
Maintenance & Repair	33,562	33,734
Pool Maintenance	6798	6600
	<u>\$133,981</u>	<u>\$135,100</u>
<u>UTILITIES</u>		
Cable & Telephone	\$5,065	\$5,534
Electricity	31,016	25,957
Water and Sewer	7,245	6,114
	<u>\$43,326</u>	<u>\$37,605</u>
<u>ADMINISTRATION</u>		
Activities	\$3,900	\$3,423
Fees, Taxes, Permits, Legal, Accounting	3,905	2,081
Management Fee	13,200	13,200
Office Expenses	1,500	1,061
Office Personnel	22,100	21,197
	<u>\$44,605</u>	<u>\$40,963</u>
<u>INSURANCE</u>		
Insurance	\$30,241	\$27,438
OPERATING EXPENSES	<u>\$252,153</u>	<u>\$241,106</u>
OPERATING PROFIT (LOSS)	<u>(\$188)</u>	<u>\$1,882</u>

CAPE HAZE RESORT COMMUNITY ASSOCIATION

2015 Year End Balance Sheet

ASSETS

Bank Account - Operating	\$16,383
Bank Account - Reserves	289,846
Petty Cash	499
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	\$306,728

LIABILITIES & EQUITY

Working Capital	\$15,000
Reserves	289,846
Net Operating Surplus 2015	1,882
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	\$306,728

2015 Statement of Cash Flow - Operating

Beginning Balance **\$11,420**

Sources of Cash:

Decrease in Petty Cash	20
Decrease in Utility Deposits	3,061
Net Operating Surplus 2015	1,882

Uses of Cash:

n/a

Ending Balance **\$16,383**

2015 Statement of Cash Flow - Reserves

Beginning Balance **\$236,087**

Add: Quarterly Contributions	41,795
Add: Interest	963
Add: 2015 Operating Surplus Contributed to Reserves	11,000

Ending Balance **\$289,846**