

Cape Haze Resort Community Association, Inc.

Approved Minutes of Meeting

Board of Directors, February 10, 2015, 12:30 p.m., Cape Haze Resort Clubhouse

Members Present: Robert A. Morris, Jr., president
Dora Maria Thomas, secretary/treasurer
H. Wells "Red" French, vice-president

Members Not Present: none

Others Present: Clark Gillaspie, association manager

Observers: Joanne Agostrola
Bob Baran
Ken Maloof
Larry Salamon
Mike Shaughnessy
Roy Smith
Bob Sokolowicz
John VanZutphen

I. Determination of Quorum

Gillaspie advised a quorum was present. (French was present by telephone.)

II. Certification of Notice of Meeting

Gillaspie gave written certification that the meeting had been noticed properly.

III. Call to Order

The meeting was called to order with Morris acting as chair.

IV. Approval of Minutes

- A. It was moved and seconded to waive the reading of the minutes of the meeting held November 8, 2014, and to approve them as written. The motion carried unanimously.
- B. It was moved and seconded to waive the reading of the minutes of the meeting held December 5, 2014, and to approve them as written. The motion carried unanimously.

V. Old Business

None

VI. New Business

A. Review of financial statements

1. Draft financials for 2014 were reviewed.
2. It was moved and seconded to use \$8,149.48 of painting reserves to partially offset the \$9,400 cost of repainting the clubhouse, inside and out, and to record this use of funds in the financial statements for 2014. The motion carried unanimously.
3. It was moved and seconded to allocate the \$15,000 of retained earnings to a working capital fund, and to reflect this allocation in the financial statements for 2014. The motion carried unanimously.

B. Discussion of repairs

Gillaspie discussed various maintenance repair projects including refurbishing the front entry gates and fitness equipment.

C. Discussion of pool lighting and security

The board directed Gillaspie to continue to look into the feasibility and cost of lighting the pool area to the extent required for pool use in the evening, after sunset.

D. Miscellaneous

Gillaspie advised of plans for the end of season party. Gillaspie gave a summary of the annual fire inspections.

VII. Other Business

- A. Gillaspie reported on the status of the insurance claim for the plaza ceiling.
- B. The board directed Gillaspie to look into "painting-out" the north end sign and placing identification snipes on both sides.
- C. Morris directed Gillaspie to schedule a meeting of the "Advisory Committee."
- D. The board directed Gillaspie to formulate a plan for augmenting and refurbishing the clubhouse furniture.

VIII. Determination of Next Meeting

May 12, 2015

IX. Adjournment

There being no further business, it was moved and seconded that the meeting be adjourned. The motion carried unanimously.

Respectfully submitted,
Dora Maria Thomas, Secretary