

Cape Haze Resort Community Association, Inc.

Approved Minutes of Meeting

Board of Directors, November 12, 2016, 11:00 a.m., Cape Haze Resort Clubhouse

Members Present: Robert A. Morris, Jr., president
Robert Baran, vice-president
Members Not Present: Pamela Morris, secretary/treasurer
Others Present: Clark Gillaspie, association manager
Observers: none

I. Determination of Quorum

Gillaspie advised a quorum was present.

II. Certification of Notice of Meeting

Gillaspie gave written certification that the meeting had been noticed properly.

III. Call to Order

The meeting was called to order with Morris acting as chair.

IV. Approval of Minutes

It was moved and seconded to waive the reading of the minutes of the meeting held August 31, 2016, and to approve them as written. The motion carried unanimously.

V. Old Business

None

VI. New Business

A. Election of Officers

The Developer appointed Robert Baran, a unit owner, to replace H. Wells "Red" French, who resigned as he had listed his unit for sale. The Developer also appointed Pamela Morris to the board to replace Dora Maria Thomas, who resigned because her company no longer had an ownership interest in the undeveloped lands. It was moved and seconded that R. Morris remain as president, that Baran assume the role of vice-president, and that P. Morris assume the role of secretary/treasurer. The motion carried unanimously.

B. 2017 Budget

It was moved and seconded to adopt the proposed budget as presented to the membership

with the Second Notice. Assessments will be \$302,400, and reserves contributions will be \$45,600 (approximately 55%). Total operating expenses will be \$259,789. The budget will be balanced by applying expected surplus from 2016 to 2017. The motion carried unanimously.

C. 2016 Annual Assessments

It was moved and seconded to assess each member association \$100,800 for 2017, payable in advance in equal installments of \$25,200 on the first day of each calendar quarter. The motion carried unanimously.

VII. Other Business

None

VIII. Determination of Next Meeting

February 14, 2017

IX. Adjournment

There being no further business, the chairman adjourned the meeting.

Respectfully submitted,
Pamela Morris, secretary/treasurer