

Cape Haze Resort Community Association, Inc.

Approved Minutes of Meeting

Board of Directors, September 26, 2017, 10:00 a.m., Cape Haze Resort Clubhouse

Members Present: Robert A. Morris, Jr., president
Robert Baran, vice-president
Members Not Present: Pamela Morris, secretary/treasurer
Others Present: Clark Gillaspie, association manager
Observers: Joanne Agostarola, David Baran, Darlene Koszick,
and Ken Maloof (by telephone)

I. Determination of Quorum

Gillaspie advised a quorum was present.

II. Certification of Notice of Meeting

Gillaspie gave written certification that the meeting had been noticed properly.

III. Call to Order

The meeting was called to order with Morris acting as chair.

IV. Approval of Minutes

It was moved and seconded to waive the reading of the minutes of the meeting held June 30, 2017, and to approve them as written. The motion carried unanimously.

V. Unfinished Business

A. Security Cameras

Gillaspie reported that new security cameras were installed at the gate house, and that new recording equipment was installed at both the gate house and the clubhouse. The board instructed Gillaspie to use any surplus funds from the project to install additional cameras at the clubhouse.

B. Asphalt Resealing

Gillaspie reported that the asphalt resealing was underway and that a small premium was paid for an upgraded mix with the expectation that the new topping could last five years instead of four years.

VI. New Business

A. Hurricane Irma

Gillaspie summarized the damages caused by Hurricane Irma.

B. Financials Year-to-Date

The year-to-date financials were reviewed. The board instructed Gillaspie to withdraw funds from the special projects reserve fund to pay for the new security equipment and the new gate opener key fobs.

C. Budget for 2018

The draft budget was discussed, including the increase in the assessments. The board instructed Gillaspie to add discussions of special projects including entry gates, boat parking, and financial audits to the agenda for the annual meeting. It was moved and seconded to carry forward any operating surpluses into 2018. The motion carried unanimously. It was moved and seconded to adopt the draft budget (subject to the above) and make it the proposed budget for 2018. The motion carried unanimously.

VII. Member Comments

(none)

VIII. Determination of Next Meeting

November 11, 2017

IX. Adjournment

There being no further business, the chairman adjourned the meeting.

Respectfully submitted,
Pamela Morris, secretary/treasurer