

Cape Haze Resort A 11/13 Condominium Association, Inc.

Approved Minutes of Meeting

Board of Directors, November 14, 2015, 5:00 p.m., Cape Haze Resort Clubhouse

Members Present: Darlene Koszick, president
Patrick Riley, vice-president
Arnie Morren, secretary/treasurer

Members Not Present: none

Others Present: Clark Gillaspie, association manager

Observers: none

I. Declaration of Quorum

Gillaspie advised a quorum was present. (Riley was present by telephone.)

II. Certification of Notice of Meeting

Gillaspie gave written certification that the meeting had been noticed properly.

III. Call to Order

The meeting was called to order with Koszick acting as chair.

IV. Approval of Minutes

It was moved and seconded to waive the reading of the minutes of the meeting held August 11, 2015, and to approve them as written. The motion carried unanimously.

V. Old Business

None

VI. New Business

A. Election of Officers

At the annual meeting held immediately prior to this meeting, the tenure of Roy Smith expired and Arnie Morren was appointed by proclamation to a two-year term. It was moved and seconded that the directors assume the positions as set out above, namely Koszick as president, Riley as vice-president, and Morren as secretary/treasurer. The motion carried unanimously.

B. 2016 Budget

It was moved and seconded to adopt the proposed budget as presented to the membership with the Second Notice, with amendments. Assessments will be \$289,344

(same as 2015), and reserves contributions will be \$41,120 (100%). The Community Association Assessment will be reduced to \$97,920 pursuant to the action taken at an earlier meeting by that association's board. Total operating expenses will be \$153,243, including an 18% increase for sewer service. The budget will be balanced by applying expected surplus from 2015 to 2016. The motion carried unanimously.

C. 2016 Annual Assessments

It was moved and seconded to assess each unit \$6,028 for 2016, payable in advance in equal installments of \$1,507 on the first day of each calendar quarter. The motion carried unanimously.

VII. Other Business

None

VIII. Determination of Next Meeting

February 9, 2016

IX. Adjournment

There being no further business, the chairman adjourned the meeting.

Respectfully submitted,
Arnie Morren, secretary/treasurer