

Cape Haze Resort B 3/5 Condominium Association, Inc.

Approved Minutes of Meeting

Board of Directors, November 19, 2012, 10:30 a.m., Cape Haze Resort Clubhouse

Continued on November 26, 2012 at 10:30 am, Cape Haze Resort Clubhouse

Members Present: Bob Baran, president
 Joan Herity, vice-president
 Richard Pulley, secretary/treasurer

Members Not Present: none

Others Present: Clark Gillaspie, property manager

Observers: none

I. Declaration of Quorum and Call to Order

Gillaspie advised a quorum was present and the meeting was called to order with Baran acting as chair.

II. Proof of Notice of Meeting

Gillaspie advised the meeting had been noticed properly.

III. Call to Order

The meeting was called to order with Baran acting as chair.

IV. Approval of Minutes

A motion was made and seconded to accept the draft minutes of the previous meeting, held July 26, 2012. The motion carried unanimously.

V. Old Business

A. Amendments to the Rules and Regulations

1. An further amendment regarding the obligation of owners to have their A/C drains and dryer vents inspected and cleaned every 24 months was discussed and approved.

2. A motion was made and seconded to adopt amendments to the Rules and Regulations in concert with the other associations. The motion carried unanimously.

VI. New Business

A. Election of Officers

1. A motion was made and seconded that each officer should continue to hold his or her present position. The motion carried unanimously.

B. Adoption of 2013 Budget

1. A motion was made and seconded to adopt the operating budget as mailed to members in advance of the annual meeting of members. The motion carried unanimously.

C. Setting of 2013 Annual Assessments

1. A motion was made and seconded to set the annual assessment for 2013 at \$5,328 per unit, payable in equal calendar quarterly installments of \$1,332, in advance. The assessment includes 75% funding of reserves in congruence with the vote taken at the annual meeting of members. The motion carried unanimously.

VII. Other Business

- A. There was a discussion about allowing owners to install retractable screens on entry doors. A motion was made and seconded to allow one owner to install a screen for review by the board. The motion carried unanimously.

VIII. Determination of Next Meeting

The date for the next meeting was not determined.

IX. Adjournment

There being no further business, it was moved and seconded that the meeting be adjourned. The motion carried unanimously.

Respectfully submitted,
Richard Pulley, Secretary