

**Cape Haze Resort C 7/9 Condominium Association, Inc.**

Approved Minutes of Meeting

Board of Directors, November 18, 2013, 5:00 p.m., Cape Haze Resort Clubhouse

Members Present: Red French, president  
John McAlack, vice-president  
Joanne Agostrola, secretary/treasurer

Members Not Present: none

Others Present: Clark Gillaspie, association manager

Observers: none

**I. Declaration of Quorum**

Gillaspie advised a quorum was present.

**II. Certification of Notice of Meeting**

Gillaspie gave written certification that the meeting had been noticed properly.

**III. Call to Order**

The meeting was called to order with French acting as chair.

**IV. Approval of Minutes**

It was moved and seconded to accept the draft minutes of the previous meeting, held August 21, 2013. The motion carried unanimously.

**V. Old Business**

None

**VI. New Business**

A. Board Members

1. At the annual general meeting of members held immediately prior to this meeting, the tenure of Winterich expired, and Agostrola was elected to a two-year term.

## B. Election of Officers

1. It was moved and seconded that French continue as president, that McAlack become the vice-president, and that Agostrola become the secretary/treasurer. The motion carried unanimously.

## C. Adoption of 2014 Budget

1. It was moved and seconded to adopt the proposed budget as presented to the membership with the Second Notice. Accordingly, the 2014 budget includes \$286,272 of total assessments, comprised of \$97,920 of community association fees, \$40,505 of reserves contributions (i.e 100%), \$4,000 of bad debt expense, and \$143,847 of operating revenue. The operating expenses are \$143,813 and the operating profit is \$34. The motion carried unanimously.

## D. Setting of Annual Assessments

1. It was moved and seconded to assess each unit \$5,964 for 2014, payable in advance in equal installments of \$1,491 on the first day of each calendar quarter. The motion carried unanimously.

## VII. Other Business

- A. There was discussion about proposing a joint meeting of members of all three condominium associations next November, followed by brief business meetings of the individual associations and individual association boards.
- B. It was moved and seconded to adopt the Approval of Improvements system being used by the other associations, if such adoption by the board has not occurred previously. The motion carried unanimously.

## VIII. Determination of Next Meeting

The dates of future meetings will be the second Tuesdays of February, May and August, and the second Saturday of November. Accordingly, the next meeting will be February 11, 2014.

## IX. Adjournment

There being no further business, it was moved and seconded that the meeting be adjourned. The motion carried unanimously.

Respectfully submitted,  
Joanne Agostrola, secretary/treasurer