

**Cape Haze Resort C 7/9 Condominium Association, Inc.**

Approved Minutes of Meeting

Board of Directors, May 22, 2013, 12:00 noon, Cape Haze Resort Clubhouse

Members Present: Red French, president  
Jim Winterich, vice-president  
John McAlack, secretary/treasurer

Members Not Present: none

Others Present: Clark Gillaspie, association manager

Observers: none

**I. Declaration of Quorum**

Gillaspie advised a quorum was present. Winterich and McAlack were present by telephonic connection.

**II. Certification of Notice of Meeting**

Gillaspie gave written certification that the meeting had been noticed properly.

**III. Call to Order**

The meeting was called to order with French acting as chair.

**IV. Approval of Minutes**

It was moved and seconded to waive the reading of the minutes of the previous meeting, held January 17, 2013, and to approve them as written. The motion carried unanimously.

**V. Old Business**

None

**VI. New Business**

**A. Financial Review**

1. Year end 2012 Community Association statements were reviewed.
2. Year end 2012 C 7/9 statements were reviewed.
3. Year-to-date 2013 c 7/9 statements were reviewed.

**B. Insurance Review**

1. The renewal of the insurance policies was reviewed. In accordance with the practice established in 2012, and in order to avoid finance charges, \$7,000 was borrowed from reserves to pay the annual insurance premiums in full.

**C. Consideration of Special Assessment**

1. The renewal insurance premiums totaled \$39,541, whereas the budget was only \$35,846. In order to fund the difference, it was moved and seconded to approve a special assessment of \$77 per unit, due on August 1, 2013. The motion carried unanimously.

**D. Other Business**

1. Gillaspie reported on various topics including fishing season office hours, roof inspections, elevator floors, gate repairs, carport cleaning, power washing and the social directory.

**VII. Determination of Next Meeting**

It was moved and seconded to hold the next meeting August 21, 2013 at 10:00 a.m. in the clubhouse. The motion carried unanimously.

**VIII. Adjournment**

There being no further business, it was moved and seconded to adjourn the meeting. The motion carried unanimously.

Respectfully submitted,  
John McAlack, Secretary